

# Schedule of Investments

December 31, 2009 (Unaudited)

## Large Cap Value Equity Fund

Description	Shares	Value (000)
<b>Common Stock [97.7%]</b>		
<b>Aerospace &amp; Defense [3.3%]</b>		
General Dynamics	9,000	\$ 614
Goodrich	16,400	1,054
Lockheed Martin	4,400	332
Northrop Grumman	4,500	251
Raytheon	17,400	896
<b>Total Aerospace &amp; Defense</b>		<b>3,147</b>
<b>Air Freight &amp; Logistics [0.8%]</b>		
FedEx	9,600	801
<b>Beverages [3.5%]</b>		
Coca-Cola	24,700	1,408
Coca-Cola Enterprises	25,200	534
Molson Coors Brewing, Cl B	15,400	695
Pepsi Bottling Group	17,300	649
<b>Total Beverages</b>		<b>3,286</b>
<b>Biotechnology [1.4%]</b>		
Amgen *	9,000	509
Genzyme - General Division *	10,000	490
Gilead Sciences *	7,000	303
<b>Total Biotechnology</b>		<b>1,302</b>
<b>Capital Markets [5.2%]</b>		
Bank of New York Mellon	36,900	1,032
Goldman Sachs Group	11,200	1,891
Morgan Stanley	35,700	1,057
State Street	21,000	914
<b>Total Capital Markets</b>		<b>4,894</b>
<b>Chemicals [1.1%]</b>		
Dow Chemical	36,000	995
<b>Commercial Banks [4.5%]</b>		
BB&T	21,100	535
US Bancorp	49,000	1,103
Wells Fargo	94,960	2,563
<b>Total Commercial Banks</b>		<b>4,201</b>
<b>Computers &amp; Peripherals [2.5%]</b>		
Hewlett-Packard	26,600	1,370
IBM	7,600	995
<b>Total Computers &amp; Peripherals</b>		<b>2,365</b>
<b>Construction &amp; Engineering [0.5%]</b>		
Fluor	10,100	455
<b>Containers &amp; Packaging [0.7%]</b>		
Ball	13,200	682

Description	Shares	Value (000)
<b>Diversified Financial Services [5.0%]</b>		
Bank of America	70,000	\$ 1,054
JPMorgan Chase	83,200	3,467
Nasdaq OMX Group *	12,000	238
<b>Total Diversified Financial Services</b>		<b>4,759</b>
<b>Diversified Telecommunication Services [4.3%]</b>		
AT&T	76,617	2,148
Verizon Communications	58,509	1,938
<b>Total Diversified Telecommunication Services</b>		<b>4,086</b>
<b>Electric Utilities [4.4%]</b>		
Allegheny Energy	14,000	329
American Electric Power	13,000	452
Edison International	32,600	1,134
Entergy	6,800	556
FirstEnergy	7,600	353
FPL Group	10,200	539
PPL	24,100	779
<b>Total Electric Utilities</b>		<b>4,142</b>
<b>Electrical Equipment [1.3%]</b>		
Corning	37,100	716
Emerson Electric	10,200	435
<b>Total Electrical Equipment</b>		<b>1,151</b>
<b>Energy Equipment &amp; Services [0.8%]</b>		
EnSCO International	12,000	479
National Oilwell Varco	5,500	243
<b>Total Energy Equipment &amp; Services</b>		<b>722</b>
<b>Food &amp; Staples Retailing [4.4%]</b>		
CVS	34,700	1,118
Kroger	30,800	632
Safeway	33,400	711
Wal-Mart Stores	31,000	1,657
<b>Total Food &amp; Staples Retailing</b>		<b>4,118</b>
<b>Food Products [2.4%]</b>		
Archer-Daniels-Midland	22,400	701
ConAgra Foods	23,500	542
Kraft Foods, Cl A	26,000	707
Sara Lee	27,000	329
<b>Total Food Products</b>		<b>2,279</b>
<b>Health Care Equipment &amp; Supplies [1.9%]</b>		
Baxter International	12,500	733
Becton Dickinson	5,500	434
Covidien	12,800	613
<b>Total Health Care Equipment &amp; Supplies</b>		<b>1,780</b>

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December 31, 2009 (Unaudited)

## Large Cap Value Equity Fund

Description	Shares	Value (000)
<b>Health Care Providers &amp; Services [2.6%]</b>		
Aetna	27,600	\$ 875
Cigna	18,500	652
McKesson	15,000	938
<b>Total Health Care Providers &amp; Services</b>		<b>2,465</b>
<b>Hotels, Restaurants &amp; Leisure [1.1%]</b>		
Carnival *	14,300	453
Darden Restaurants	17,000	596
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>1,049</b>
<b>Household Durables [1.5%]</b>		
Fortune Brands	14,000	605
Whirlpool	10,000	806
<b>Total Household Durables</b>		<b>1,411</b>
<b>Household Products [1.8%]</b>		
Procter & Gamble	28,500	1,728
<b>Industrial Conglomerates [1.8%]</b>		
General Electric	80,500	1,218
Tyco International	13,600	485
<b>Total Industrial Conglomerates</b>		<b>1,703</b>
<b>Insurance [7.6%]</b>		
ACE	24,600	1,240
Aflac	16,000	740
Allstate	17,000	511
Assurant	14,800	436
Chubb	20,000	983
MetLife	38,406	1,358
Travelers	27,000	1,346
Unum Group	30,000	586
<b>Total Insurance</b>		<b>7,200</b>
<b>Internet Software &amp; Services [0.1%]</b>		
AOL *	2,539	59
<b>IT Services [0.3%]</b>		
Western Union	16,000	302
<b>Machinery [1.3%]</b>		
Caterpillar	10,600	604
Eaton	3,900	248
Parker Hannifin	7,700	415
<b>Total Machinery</b>		<b>1,267</b>
<b>Media [3.5%]</b>		
CBS, CI B	31,250	439
Comcast, CI A	48,200	813
Omnicom Group	14,700	575
Time Warner	27,933	814

Description	Shares	Value (000)
Viacom, CI B *	23,000	\$ 684
<b>Total Media</b>		<b>3,325</b>
<b>Multiline Retail [0.8%]</b>		
Target	15,500	750
<b>Multi-Utilities [2.6%]</b>		
PG&E	20,300	906
Public Service Enterprise Group	22,100	735
Sempra Energy	14,000	784
<b>Total Multi-Utilities</b>		<b>2,425</b>
<b>Oil, Gas &amp; Consumable Fuels [9.9%]</b>		
Apache	6,000	619
Chevron	38,240	2,944
ConocoPhillips	31,580	1,613
Exxon Mobil	41,000	2,796
Occidental Petroleum	17,500	1,423
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>9,395</b>
<b>Paper &amp; Forest Products [0.6%]</b>		
MeadWestvaco	20,400	584
<b>Pharmaceuticals [5.7%]</b>		
Abbott Laboratories	21,700	1,172
Bristol-Myers Squibb	36,000	909
Eli Lilly	16,000	571
Merck	23,100	844
Pfizer	104,000	1,892
<b>Total Pharmaceuticals</b>		<b>5,388</b>
<b>Road &amp; Rail [2.9%]</b>		
CSX	24,400	1,183
Norfolk Southern	12,600	660
Union Pacific	14,500	927
<b>Total Road &amp; Rail</b>		<b>2,770</b>
<b>Semiconductors &amp; Semiconductor Equipment [1.2%]</b>		
Texas Instruments	44,900	1,170
<b>Software [0.6%]</b>		
Microsoft	18,500	564
<b>Specialty Retail [2.4%]</b>		
Best Buy	12,200	482
Lowe's	22,500	526
RadioShack	21,200	413
Ross Stores	9,000	384
Sherwin-Williams	8,200	506
<b>Total Specialty Retail</b>		<b>2,311</b>

# Schedule of Investments

December 31, 2009 (Unaudited)

## Large Cap Value Equity Fund

Description	Shares	Value (000)
<b>Textiles, Apparel &amp; Luxury Goods [1.3%]</b>		
Nike, CI B	17,900	\$ 1,183
<b>Wireless Telecommunication Services [0.1%]</b>		
Sprint Nextel *	20,000	73
<b>Total Common Stock</b> (Cost \$93,244)		92,287
<b>Cash Equivalents [2.5%]</b>		
Fidelity Institutional Domestic Money Market Portfolio, CI I, 0.170% **	1,249,073	1,249
Goldman Sachs Financial Square Funds - Government Fund, 0.030% **	1,140,472	1,141
<b>Total Cash Equivalents</b> (Cost \$2,390)		2,390
<b>Total Investments [ 100.2%]</b> (Cost \$95,634) †		\$ 94,677

Percentages are based on Net Assets of \$94,443 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$95,634 (\$ Thousands), and the unrealized appreciation and depreciation were \$8,566 (\$ Thousands) and \$(9,523) (\$ Thousands), respectively.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of December 31, 2009.

CI — Class

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 92,287	\$ —	\$ —	\$ 92,287
Cash Equivalents	2,390	—	—	2,390
<b>Total Investments in Securities</b>	<b>\$ 94,677</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 94,677</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Large Cap Growth Equity Fund

Description	Shares	Value (000)
<b>Common Stock [98.1%]</b>		
<b>Aerospace &amp; Defense [3.4%]</b>		
Boeing	3,900	\$ 211
Honeywell International	3,200	125
L-3 Communications Holdings, Cl 3	3,000	261
Lockheed Martin	3,300	249
Precision Castparts	3,600	397
<b>Total Aerospace &amp; Defense</b>		1,243
<b>Air Freight &amp; Logistics [0.7%]</b>		
Expeditors International of Washington	7,700	267
<b>Beverages [2.4%]</b>		
Coca-Cola	5,800	331
PepsiCo	9,400	571
<b>Total Beverages</b>		902
<b>Biotechnology [3.8%]</b>		
Amgen *	4,000	226
Celgene *	7,000	390
Genzyme - General Division *	6,500	319
Gilead Sciences *	11,400	493
<b>Total Biotechnology</b>		1,428
<b>Capital Markets [3.6%]</b>		
Franklin Resources	4,500	474
Goldman Sachs Group	4,000	675
T Rowe Price Group	3,500	187
<b>Total Capital Markets</b>		1,336
<b>Chemicals [1.6%]</b>		
Monsanto	4,200	343
Praxair	3,000	241
<b>Total Chemicals</b>		584
<b>Commercial Services &amp; Supplies [1.3%]</b>		
Pitney Bowes	2,100	48
Republic Services, Cl A	7,500	212
RR Donnelley & Sons	9,900	221
<b>Total Commercial Services &amp; Supplies</b>		481
<b>Communications Equipment [5.7%]</b>		
Cisco Systems *	25,000	598
Harris	7,100	338
Qualcomm	25,500	1,180
<b>Total Communications Equipment</b>		2,116
<b>Computers &amp; Peripherals [8.6%]</b>		
Apple *	5,375	1,133
Hewlett-Packard	13,723	707
IBM	10,200	1,335
<b>Total Computers &amp; Peripherals</b>		3,175

Description	Shares	Value (000)
<b>Construction &amp; Engineering [0.8%]</b>		
Fluor	3,500	\$ 158
Jacobs Engineering Group *	3,700	139
<b>Total Construction &amp; Engineering</b>		297
<b>Consumer Finance [0.4%]</b>		
American Express	4,000	162
<b>Containers &amp; Packaging [0.6%]</b>		
Owens-Illinois *	7,000	230
<b>Diversified Consumer Services [0.3%]</b>		
Apollo Group, Cl A *	2,000	121
<b>Diversified Financial Services [0.6%]</b>		
CME Group, Cl A	700	235
<b>Diversified Telecommunication Services [2.0%]</b>		
AT&T	27,000	757
<b>Electric Utilities [0.2%]</b>		
Edison International	2,200	77
<b>Energy Equipment &amp; Services [3.6%]</b>		
Baker Hughes	4,500	182
ENSCO International	5,000	200
Noble	5,000	203
Schlumberger	11,300	736
<b>Total Energy Equipment &amp; Services</b>		1,321
<b>Food &amp; Staples Retailing [1.5%]</b>		
Wal-Mart Stores	10,075	539
<b>Food Products [1.1%]</b>		
Campbell Soup	3,500	119
Kellogg	5,700	303
<b>Total Food Products</b>		422
<b>Health Care Equipment &amp; Supplies [3.3%]</b>		
Bard (C.R.)	3,200	249
Baxter International	5,000	294
Medtronic	3,000	132
Stryker	7,500	378
Zimmer Holdings *	3,000	177
<b>Total Health Care Equipment &amp; Supplies</b>		1,230
<b>Health Care Providers &amp; Services [1.8%]</b>		
DaVita *	3,400	200
McKesson	3,300	206

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December 31, 2009 (Unaudited)

## Large Cap Growth Equity Fund

Description	Shares	Value (000)
UnitedHealth Group	9,000	\$ 274
<b>Total Health Care Providers &amp; Services</b>		680
<b>Household Products [4.6%]</b>		
Colgate-Palmolive	9,400	772
Procter & Gamble	15,102	916
<b>Total Household Products</b>		1,688
<b>Insurance [0.8%]</b>		
Aflac	6,600	305
<b>Internet &amp; Catalog Retail [1.2%]</b>		
Amazon.Com *	3,300	444
<b>Internet Software &amp; Services [6.8%]</b>		
eBay *	30,575	720
Google, Cl A *	2,500	1,550
Yahoo! *	15,000	251
<b>Total Internet Software &amp; Services</b>		2,521
<b>IT Services [1.3%]</b>		
Cognizant Technology Solutions, Cl A *	6,700	303
Western Union	9,600	181
<b>Total IT Services</b>		484
<b>Machinery [2.3%]</b>		
Caterpillar	10,700	610
Danaher	3,000	225
<b>Total Machinery</b>		835
<b>Media [1.7%]</b>		
Comcast, Cl A	13,000	219
DIRECTV, Cl A *	4,900	164
Omnicom Group	6,000	235
<b>Total Media</b>		618
<b>Metals &amp; Mining [2.5%]</b>		
Freeport-McMoRan Copper & Gold	6,000	482
Newmont Mining	5,000	236
Nucor	4,200	196
<b>Total Metals &amp; Mining</b>		914
<b>Multiline Retail [0.5%]</b>		
Target	4,000	194
<b>Oil, Gas &amp; Consumable Fuels [8.5%]</b>		
Apache	3,300	341
EOG Resources	4,900	477
Exxon Mobil	16,000	1,091
Hess	2,800	169
Occidental Petroleum	7,000	569
Southwestern Energy *	5,000	241

Description	Shares	Value (000)
XTO Energy	5,400	\$ 251
<b>Total Oil, Gas &amp; Consumable Fuels</b>		3,139
<b>Personal Products [0.7%]</b>		
Avon Products	8,300	261
<b>Pharmaceuticals [4.4%]</b>		
Abbott Laboratories	5,000	270
Allergan	3,600	227
Johnson & Johnson	15,464	996
Merck	4,000	146
<b>Total Pharmaceuticals</b>		1,639
<b>Professional Services [0.6%]</b>		
Robert Half International	8,400	225
<b>Semiconductors &amp; Semiconductor Equipment [2.1%]</b>		
Intel	14,000	286
MEMC Electronic Materials *	9,500	129
Texas Instruments	14,400	375
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		790
<b>Software [8.0%]</b>		
Microsoft	62,180	1,896
Oracle	43,265	1,062
<b>Total Software</b>		2,958
<b>Specialty Retail [2.2%]</b>		
Autozone *	1,800	285
Best Buy	4,900	193
GameStop, Cl A *	8,100	178
TJX	4,500	164
<b>Total Specialty Retail</b>		820
<b>Textiles, Apparel &amp; Luxury Goods [2.3%]</b>		
Coach	14,100	515
Nike, Cl B	5,000	330
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		845
<b>Thriffs &amp; Mortgage Finance [0.3%]</b>		
Hudson City Bancorp	8,000	110
<b>Total Common Stock</b> (Cost \$33,599)		36,393
<b>Cash Equivalents [2.0%]</b>		
Fidelity Institutional Domestic Money Market Portfolio, Cl I, 0.170% **	443,139	443

# Schedule of Investments

December 31, 2009 (Unaudited)

## Large Cap Growth Equity Fund

Description	Shares	Value (000)
Goldman Sachs Financial Square Funds - Government Fund, 0.030% **	295,042	\$ 295
<b>Total Cash Equivalents</b> (Cost \$738)		738
<b>Total Investments [ 100.1%]</b> (Cost \$34,337) †		\$ 37,131

Percentages are based on Net Assets of \$37,101 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$34,337 (\$ Thousands), and the unrealized appreciation and depreciation were \$5,735 (\$ Thousands) and \$(2,941) (\$ Thousands), respectively.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of December 31, 2009.

Cl — Class

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 36,393	\$ —	\$ —	\$ 36,393
Cash Equivalents	738	—	—	738
<b>Total Investments in Securities</b>	<b>\$ 37,131</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 37,131</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## RCB Small Cap Value Fund

Description	Shares	Value (000)
<b>Common Stock [93.4%]</b>		
<b>Chemicals [7.6%]</b>		
Nalco Holding	21,800	\$ 556
Spartech	116,900	1,200
<b>Total Chemicals</b>		1,756
<b>Commercial Banks [4.4%]</b>		
TCF Financial	36,600	498
Wilmington Trust	42,300	522
<b>Total Commercial Banks</b>		1,020
<b>Construction Materials [1.9%]</b>		
Eagle Materials	17,000	443
<b>Diversified Consumer Services [1.7%]</b>		
Coinstar *	14,300	397
<b>Food Products [4.4%]</b>		
Ralcorp Holdings *	17,200	1,027
<b>Food, Beverage &amp; Tobacco [2.2%]</b>		
Universal	11,300	515
<b>Hotels, Restaurants &amp; Leisure [4.6%]</b>		
Wendy's/Arby's Group, CI A	228,739	1,073
<b>Household Products [6.2%]</b>		
Central Garden & Pet, CI A *	98,500	979
Scotts Miracle-Gro, CI A	11,900	468
<b>Total Household Products</b>		1,447
<b>Insurance [16.1%]</b>		
Alleghany *	3,837	1,059
First American	17,100	566
Hilltop Holdings *	39,500	460
White Mountains Insurance Group	5,000	1,663
<b>Total Insurance</b>		3,748
<b>Internet &amp; Catalog Retail [4.1%]</b>		
Liberty Media - Interactive, Ser A *	87,900	953
<b>Internet Software &amp; Services [4.1%]</b>		
United Online	131,900	948
<b>IT Services [2.2%]</b>		
Global Cash Access Holdings *	67,100	503
<b>Life Sciences Tools &amp; Services [3.9%]</b>		
PerkinElmer	43,600	898
<b>Machinery [10.7%]</b>		
Actuant, CI A	52,900	980
Altra Holdings *	40,200	496

Description	Shares/Face Amount (000)	Value (000)
Crane	17,700	\$ 542
IDEX	15,400	480
<b>Total Machinery</b>		2,498
<b>Media [9.1%]</b>		
Liberty Media - Capital, Ser A *	48,102	1,149
Washington Post, CI B	2,200	967
<b>Total Media</b>		2,116
<b>Real Estate Investment Trusts [4.2%]</b>		
Chimera Investment	251,000	974
<b>Software [4.1%]</b>		
Fair Isaac	25,700	548
PLATO Learning *	92,400	403
<b>Total Software</b>		951
<b>Specialty Retail [1.9%]</b>		
Syms *	60,000	434
<b>Total Common Stock</b> (Cost \$17,836)		21,701
<b>Repurchase Agreement (A) [6.3%]</b>		
Morgan Stanley 0.010%, dated 12/31/09, to be repurchased on 01/04/10, repurchase price \$1,458,349 (collateralized by a U.S. Treasury Bond par value \$1,498,286, 3.000% , 09/30/16; with total market value \$1,487,517)	\$ 1,458	1,458
<b>Total Repurchase Agreement</b> (Cost \$1,458)		1,458
<b>Total Investments [99.7%]</b> (Cost \$19,294) †		\$ 23,159

Percentages are based on Net Assets of \$23,218 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$19,294 (\$ Thousands), and the unrealized appreciation and depreciation were \$6,104 (\$ Thousands) and \$(2,239) (\$ Thousands), respectively.

\* Non-income producing security.

(A) Tri-Party Repurchase Agreement

CI — Class

Ser — Series

# Schedule of Investments

December 31, 2009 (Unaudited)

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## RCB Small Cap Value Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

<i>Investments in Securities</i>	<u><i>Level 1</i></u>	<u><i>Level 2</i></u>	<u><i>Level 3</i></u>	<u><i>Total</i></u>
<i>Common Stock</i>	\$ 21,701	\$ —	\$ —	\$ 21,701
<i>Repurchase Agreement</i>	—	1,458	—	1,458
<i>Total Investments in Securities</i>	<u>\$ 21,701</u>	<u>\$ 1,458</u>	<u>\$ —</u>	<u>\$ 23,159</u>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Opportunistic Value Fund

Description	Shares	Value (000)
<b>Common Stock [97.9%]</b>		
<b>Beverages [2.4%]</b>		
PepsiCo	7,200	\$ 438
<b>Chemicals [2.2%]</b>		
Potash Corp of Saskatchewan	3,800	412
<b>Commercial Banks [6.5%]</b>		
BB&T	6,200	157
M&T Bank	4,000	268
US Bancorp	27,200	612
Wells Fargo	6,000	162
<b>Total Commercial Banks</b>		1,199
<b>Commercial Services &amp; Supplies [0.9%]</b>		
Avery Dennison	4,500	164
<b>Communications Equipment [2.4%]</b>		
Nokia, ADR	34,500	443
<b>Computers &amp; Peripherals [2.5%]</b>		
Dell *	32,600	468
<b>Containers &amp; Packaging [3.5%]</b>		
Crown Holdings *	12,100	309
Sealed Air	15,600	341
<b>Total Containers &amp; Packaging</b>		650
<b>Distributors [1.4%]</b>		
Genuine Parts	7,000	266
<b>Diversified Financial Services [3.5%]</b>		
IntercontinentalExchange *	2,700	303
Nasdaq OMX Group *	17,100	339
<b>Total Diversified Financial Services</b>		642
<b>Diversified Telecommunication Services [1.0%]</b>		
AT&T	6,400	179
<b>Electrical Equipment [2.2%]</b>		
Baldor Electric	14,400	404
<b>Energy Equipment &amp; Services [5.6%]</b>		
Exterran Holdings *	21,600	463
Unit *	13,400	570
<b>Total Energy Equipment &amp; Services</b>		1,033
<b>Food &amp; Staples Retailing [4.4%]</b>		
SUPERVALU	28,400	361

Description	Shares	Value (000)
Walgreen	12,000	\$ 441
<b>Total Food &amp; Staples Retailing</b>		802
<b>Food Products [1.6%]</b>		
Del Monte Foods	25,900	294
<b>Health Care Equipment &amp; Supplies [3.1%]</b>		
Covidien	11,900	570
<b>Health Care Providers &amp; Services [9.8%]</b>		
Laboratory Corp of America Holdings *	5,200	389
McKesson	7,300	456
Patterson *	13,500	378
Quest Diagnostics	9,700	586
<b>Total Health Care Providers &amp; Services</b>		1,809
<b>Hotels, Restaurants &amp; Leisure [1.1%]</b>		
Wendy's/Arby's Group, CI A	41,600	195
<b>Industrial Conglomerates [3.3%]</b>		
Tyco International	17,000	607
<b>Insurance [7.8%]</b>		
Chubb	10,500	516
HCC Insurance Holdings	21,400	599
Unum Group	16,000	312
<b>Total Insurance</b>		1,427
<b>Internet Software &amp; Services [0.1%]</b>		
AOL *	1,015	24
<b>Leisure Equipment &amp; Products [1.0%]</b>		
Mattel	9,300	186
<b>Life Sciences Tools &amp; Services [1.5%]</b>		
Pharmaceutical Product Development	11,800	277
<b>Machinery [2.1%]</b>		
AGCO *	11,800	382
<b>Media [1.8%]</b>		
Time Warner	11,166	325
<b>Metals &amp; Mining [2.9%]</b>		
Cliffs Natural Resources	11,600	535
<b>Oil, Gas &amp; Consumable Fuels [10.2%]</b>		
Chesapeake Energy	12,200	316
ConocoPhillips	5,000	255
Newfield Exploration *	9,300	448
Southwestern Energy *	8,400	405
Spectra Energy	13,300	273

# Schedule of Investments

December 31, 2009 (Unaudited)

## Opportunistic Value Fund

Description	Shares	Value (000)
Valero Energy	10,500	\$ 176
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>1,873</b>
<b>Pharmaceuticals [3.7%]</b>		
Bristol-Myers Squibb	7,500	189
Mylan *	26,100	481
<b>Total Pharmaceuticals</b>		<b>670</b>
<b>Real Estate Management &amp; Development [2.9%]</b>		
Brookfield Asset Management, CI A	23,700	526
<b>Semiconductors &amp; Semiconductor Equipment [2.0%]</b>		
Applied Materials	26,000	362
<b>Software [4.5%]</b>		
Microsoft	7,500	229
Symantec *	33,000	590
<b>Total Software</b>		<b>819</b>
<b>Total Common Stock</b> (Cost \$12,628)		<b>17,981</b>
<b>Cash Equivalent [2.0%]</b>		
First American Prime Obligations Fund, CI Y, 0.000% **	376,006	376
<b>Total Cash Equivalent</b> (Cost \$376)		<b>376</b>
<b>Total Investments [ 99.9%]</b> (Cost \$13,004) †		<b>\$ 18,357</b>

Percentages are based on Net Assets of \$18,369 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$13,004 (\$ Thousands), and the unrealized appreciation and depreciation were \$5,478 (\$ Thousands) and \$(125) (\$ Thousands), respectively.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of December 31, 2009.

ADR — American Depositary Receipt

CI — Class

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 17,981	\$ —	\$ —	\$ 17,981
Cash Equivalent	376	—	—	376
<b>Total Investments in Securities</b>	<b>\$ 18,357</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 18,357</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Multi-Asset Fund

Description	Shares/Face Amount (000)	Value (000)
<b>Exchange Traded Funds [51.6%]</b>		
iShares Barclays 1-3 Year Credit Bond Fund	18,829	\$ 1,958
iShares MSCI EAFE Index Fund	24,072	1,331
iShares S&P MidCap 400 Index Fund	18,367	1,330
SPDR S&P 500 Fund, Ser 1	31,209	3,478
Vanguard Emerging Markets ETF	37,149	1,523
Vanguard Small Cap Growth ETF	13,196	790
Vanguard Small Cap Value ETF	13,641	743
Vanguard Value ETF	55,504	2,650
<b>Total Exchange Traded Funds</b> (Cost \$12,403)		13,803
<b>Affiliated Investment Funds [24.1%]</b>		
CNI Corporate Bond Fund, Institutional Class	208,566	2,200
CNI Government Bond Fund, Institutional Class	163,336	1,712
Oppenheimer International Bond Fund, Class A	395,230	2,530
<b>Total Affiliated Investment Funds</b> (Cost \$6,479)		6,442
<b>Registered Investment Companies [7.2%]</b>		
Alpine International Real Estate Equity Fund	39,587	899
Cohen & Steers International Realty Fund, Inc.	97,581	1,026
<b>Total Registered Investment Companies</b> (Cost \$1,779)		1,925
<b>U.S. Government Agency Obligation [2.8%]</b>		
FNMA (A) 0.174%, 07/13/10	\$ 750	750
<b>Total U.S. Government Agency Obligation</b> (Cost \$750)		750
<b>Municipal Bond [2.6%]</b>		
<b>California [2.6%]</b>		
State of California, Sub-Ser A-2, RAN 3.000%, 06/23/10	700	705
<b>Total Municipal Bond</b> (Cost \$705)		705

Description	Shares	Value (000)
<b>Cash Equivalent [11.8%]</b>		
Goldman Sachs Financial Square Funds - Government Fund. 0.030% *	3,171,284	\$ 3,171
<b>Total Cash Equivalent</b> (Cost \$3,171)		3,171
<b>Total Investments [100.1%]</b> (Cost \$25,287) †		\$ 26,796

Percentages are based on Net Assets of \$26,770 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$25,287 (\$ Thousands), and the unrealized appreciation and depreciation were \$1,635 (\$ Thousands) and \$(126) (\$ Thousands), respectively.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Floating Rate Security - The rate reflected is the rate in effect on December 31, 2009.

EAFE — Europe Australasia and Far East

ETF — Exchange Traded Fund

FNMA — Federal National Mortgage Association

MSCI — Morgan Stanley Capital International

RAN — Revenue Anticipation Note

S&P — Standard & Poor's

Ser — Series

SPDR—Standard & Poor's Depository Receipts

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 13,803	\$ —	\$ —	\$ 13,803
Affiliated Investment Funds	6,442	—	—	6,442
Registered Investment Companies	1,925	—	—	1,925
U.S. Government Agency Obligation	—	750	—	750
Municipal Bond	—	705	—	705
Cash Equivalent	3,171	—	—	3,171
<b>Total Investments in Securities</b>	<b>\$ 25,341</b>	<b>\$ 1,455</b>	<b>\$ —</b>	<b>\$ 26,796</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Corporate Bond Fund

Description	Face Amount (000)	Value (000)
<b>Corporate Bonds [87.8%]</b>		
<b>Applications Software [2.1%]</b>		
Microsoft		
4.200%, 06/01/19	\$ 2,000	\$ 1,997
<b>Banks [15.6%]</b>		
ANZ National Int'l (A)		
3.250%, 04/02/12	2,000	2,060
Barclays Bank		
6.050%, 12/04/17 (A)	1,000	1,018
5.000%, 09/22/16	1,750	1,788
Deutsche Bank		
7.250%, 10/15/11	500	532
JPMorgan Chase Bank		
6.000%, 10/01/17	1,000	1,071
PNC Funding, FDIC Insured		
1.875%, 06/22/11	1,150	1,162
US Bank		
6.375%, 08/01/11	1,485	1,596
Wachovia Bank		
4.800%, 11/01/14	3,270	3,343
Wells Fargo, FDIC Insured		
3.000%, 12/09/11	2,200	2,271
<b>Total Banks</b>		<b>14,841</b>
<b>Chemicals [1.1%]</b>		
Dow Chemical		
8.550%, 05/15/19	835	996
<b>Communication &amp; Media [3.8%]</b>		
AOL Time Warner		
6.750%, 04/15/11	415	440
Comcast Cable Communications Holdings		
8.375%, 03/15/13	160	184
News America Holdings		
9.250%, 02/01/13	475	554
Time Warner Entertainment		
8.375%, 03/15/23	775	918
Walt Disney, MTN		
5.700%, 07/15/11	1,395	1,487
<b>Total Communication &amp; Media</b>		<b>3,583</b>
<b>Computer System Design &amp; Services [6.2%]</b>		
Cisco Systems		
5.500%, 02/22/16	1,250	1,372
Dell		
5.625%, 04/15/14	1,000	1,090
Hewlett-Packard		
6.125%, 03/01/14	1,475	1,648
International Business Machines		
7.625%, 10/15/18	1,500	1,832
<b>Total Computer System Design &amp; Services</b>		<b>5,942</b>

Description	Face Amount (000)	Value (000)
<b>Diversified Operations [0.6%]</b>		
3M, MTN		
4.375%, 08/15/13	\$ 500	\$ 538
<b>Drugs [2.4%]</b>		
Wyeth		
6.950%, 03/15/11	2,170	2,318
<b>Electric Utilities [1.0%]</b>		
Exelon		
4.900%, 06/15/15	889	917
<b>Electrical Services [2.1%]</b>		
Alabama Power		
4.850%, 12/15/12	1,430	1,532
American Electric Power		
5.250%, 06/01/15	490	507
<b>Total Electrical Services</b>		<b>2,039</b>
<b>Finance Auto Loans [3.0%]</b>		
American Honda Finance, MTN (A)		
5.125%, 12/15/10	1,000	1,032
Toyota Motor Credit		
4.350%, 12/15/10	1,800	1,864
<b>Total Finance Auto Loans</b>		<b>2,896</b>
<b>Financial Services [10.5%]</b>		
AXA Financial		
7.750%, 08/01/10	1,000	1,038
Boeing Capital		
6.500%, 02/15/12	930	1,017
CME Group		
5.400%, 08/01/13	95	102
General Electric Capital, FDIC Insured		
2.200%, 06/08/12	2,805	2,844
General Electric Capital, Ser A, MTN		
6.875%, 11/15/10	250	264
6.000%, 06/15/12	2,180	2,350
HSBC Finance		
5.250%, 04/15/15	1,250	1,299
National Rural Utilities, Ser C, MTN		
7.250%, 03/01/12	1,000	1,099
<b>Total Financial Services</b>		<b>10,013</b>
<b>Food, Beverage &amp; Tobacco [4.2%]</b>		
Anheuser-Busch		
7.500%, 03/15/12	665	735
Bottling Group		
5.500%, 04/01/16	1,000	1,082
4.625%, 11/15/12	1,435	1,538
General Mills		
6.000%, 02/15/12	560	605
<b>Total Food, Beverage &amp; Tobacco</b>		<b>3,960</b>

# Schedule of Investments

December 31, 2009 (Unaudited)

## Corporate Bond Fund

Description	Face Amount (000)	Value (000)
<b>Foreign Governments [0.5%]</b>		
United Mexican States, MTN 5.875%, 01/15/14	\$ 450	\$ 492
<b>Insurance [1.6%]</b>		
Berkshire Hathaway Finance 4.125%, 01/15/10	1,475	1,477
<b>Investment Banker/Broker Dealer [12.4%]</b>		
Citigroup 5.850%, 08/02/16	1,000	979
5.500%, 02/15/17	250	236
Citigroup Funding, FDIC Insured 2.250%, 12/10/12	2,500	2,520
Credit Suisse 5.500%, 08/15/13	1,250	1,358
Goldman Sachs Group 5.625%, 01/15/17	1,760	1,798
Jefferies Group 8.500%, 07/15/19	665	727
JPMorgan Chase, FDIC Insured 6.750%, 02/01/11	500	527
Merrill Lynch 6.050%, 05/16/16	2,025	2,043
Morgan Stanley 6.750%, 04/15/11	30	32
5.300%, 03/01/13	1,530	1,613
<b>Total Investment Banker/Broker Dealer</b>		11,833
<b>Multi-line Insurance [1.8%]</b>		
MetLife 7.717%, 02/15/19	1,490	1,751
<b>Petroleum &amp; Fuel Products [4.5%]</b>		
ConocoPhillips 4.750%, 02/01/14	1,400	1,503
ConocoPhillips Canada Funding I 5.625%, 10/15/16	600	651
Duke Capital 5.500%, 03/01/14	625	657
Shell International Finance 3.250%, 09/22/15	1,500	1,501
<b>Total Petroleum &amp; Fuel Products</b>		4,312
<b>Retail [3.3%]</b>		
Home Depot 5.250%, 12/16/13	1,000	1,071
Kohl's 6.300%, 03/01/11	1,000	1,051
Kroger 5.500%, 02/01/13	450	481
Target 5.875%, 07/15/16	500	550
<b>Total Retail</b>		3,153

Description	Face Amount (000)	Value (000)
<b>Security Brokers &amp; Dealers [9.0%]</b>		
Bank of America, MTN 3.125%, 06/15/12	\$ 1,500	\$ 1,554
GMAC 2.200%, 12/19/12	4,500	4,528
JPMorgan Chase 2.125%, 12/26/12	2,500	2,511
<b>Total Security Brokers &amp; Dealers</b>		8,593
<b>Telephones &amp; Telecommunications [2.1%]</b>		
Deutsche Telekom International Finance 5.250%, 07/22/13	475	504
New Cingular Wireless Services 8.125%, 05/01/12	400	452
Verizon Communications 5.550%, 02/15/16	1,000	1,078
<b>Total Telephones &amp; Telecommunications</b>		2,034
<b>Total Corporate Bonds</b> (Cost \$80,368)		
		83,685
<b>Municipal Bonds [3.5%]</b>		
<b>California [2.4%]</b>		
California State, City of Industry, Sales Tax Project, RB, NATL 5.000%, 01/01/12	955	965
Irvine Ranch Water District, RB, ETM 8.180%, 03/15/14	1,200	1,320
<b>Total California</b>		2,285
<b>Wisconsin [1.1%]</b>		
De Pere, Unified School District, GO, FGIC Pre-Refunded @ 100 (B) 4.500%, 10/01/11	995	1,061
<b>Total Municipal Bonds</b> (Cost \$3,302)		3,346
<b>U.S. Government Mortgage-Backed Obligations [3.0%]</b>		
FHLMC REMIC, Ser 2982, CI NB 5.500%, 02/15/29	428	444
FHLMC REMIC, Ser R004, CI A1 5.125%, 12/15/13	476	492
FHLMC REMIC, Ser R015, CI AN 3.750%, 02/15/13	506	516
FNMA REMIC, Ser 2002-56, CI MC 5.500%, 09/25/17	576	603
FNMA REMIC, Ser 2006-B1, CI AB 6.000%, 06/25/16	142	148
FNMA REMIC, Ser 2007-B1, CI BE 5.450%, 12/25/20	661	700
<b>Total U.S. Government Mortgage-Backed Obligations</b> (Cost \$2,798)		2,903

# Schedule of Investments

December 31, 2009 (Unaudited)

## Corporate Bond Fund

Description	Face Amount (000)/Shares	Value (000)
<b>U.S. Treasury Obligation [0.7%]</b>		
U.S. Treasury Inflation Protection Security		
2.000%, 01/15/14	\$ 585	\$ 619
<b>Total U.S. Treasury Obligation</b>		
(Cost \$595)		619
<b>U.S. Government Agency Obligation [0.5%]</b>		
FHLMC		
5.500%, 09/15/11	460	494
<b>Total U.S. Government Agency Obligation</b>		
(Cost \$479)		494
<b>Cash Equivalent [3.5%]</b>		
Goldman Sachs Financial Square Funds - Government Fund, 0.030% *	3,315,556	3,316
<b>Total Cash Equivalent</b>		
(Cost \$3,316)		3,316
<b>Total Investments [99.0%]</b>		
(Cost \$90,858) †		\$ 94,363

Percentages are based on Net Assets of \$95,273 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$90,858 (\$ Thousands), and the unrealized appreciation and depreciation were \$3,635 (\$ Thousands) and \$(130) (\$ Thousands), respectively.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2009, the value of these securities amounted to \$4,110(000), representing 4.3% of the net assets of the Fund.

(B) Pre-Refunded Security - The maturity date shown is the pre-refunded date.

CI — Class

ETM — Escrow to Maturity

FDIC — Federal Deposit Insurance Corporation

FGIC — Financial Guaranty Insurance Corporation

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GO — General Obligation

MTN — Medium Term Note

NATL — National Public Finance Guarantee Corporation (formerly Municipal Bond Insurance Company 'MBIA')

RB — Revenue Bond

REMIC — Real Estate Mortgage Investment Conduit

Ser — Series

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 83,685	\$ —	\$ 83,685
Municipal Bonds	—	3,346	—	3,346
U.S. Government Mortgage-Backed Obligations	—	2,903	—	2,903
U.S. Treasury Obligation	—	619	—	619
U.S. Government Agency Obligation	—	494	—	494
Cash Equivalent	3,316	—	—	3,316
<b>Total Investments in Securities</b>	<b>\$ 3,316</b>	<b>\$ 91,047</b>	<b>\$ —</b>	<b>\$ 94,363</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Government Bond Fund

Description	Face Amount (000)	Value (000)
<b>U.S. Government Agency Obligations [54.4%]</b>		
FHLB		
5.250%, 06/18/14	\$ 4,000	\$ 4,444
4.805%, 08/20/15	12,958	13,532
4.000%, 12/30/12 (A)	5,000	4,976
3.250%, 09/12/14	7,000	7,110
3.000%, 10/15/10 (A)	4,980	4,973
1.850%, 12/21/12	5,000	4,935
FHLMC		
2.000%, 12/18/14 (A)	5,000	4,899
FNMA		
4.625%, 05/01/13	15,000	15,780
3.000%, 07/28/14	9,380	9,444
2.900%, 04/07/14	8,950	8,929
2.625%, 12/10/14	5,180	5,081
<b>Total U.S. Government Agency Obligations</b>		
(Cost \$84,865)		84,103
<b>U.S. Government Mortgage-Backed Obligations [43.4%]</b>		
FFCB REMIC, Ser 2007-IA2, CI 1 (B)		
5.220%, 10/21/13	73	73
FFCB REMIC, Ser 2007-IA3, CI 1 (B)		
5.370%, 09/25/13	2,061	2,102
FFCB REMIC, Ser 2007-IA8, Pool		
FFCB 2007-IA8 1, CI 1		
4.650%, 01/21/14	1,674	1,678
FHLMC REMIC, Ser R002, CI AH		
4.750%, 07/15/15	955	976
FHLMC REMIC, Ser R003, CI AG		
5.125%, 10/15/15	1,227	1,259
FHLMC REMIC, Ser R004, CI A1		
5.125%, 12/15/13	9,492	9,798
FHLMC REMIC, Ser R005, CI AB		
5.500%, 12/15/18	676	707
FHLMC REMIC, Ser R007, CI AC		
5.875%, 05/15/16	1,000	1,027
FHLMC REMIC, Ser R009, CI AK		
5.750%, 12/15/18	1,316	1,376
FHLMC REMIC, Ser R010, CI AB		
5.500%, 12/15/19	3,018	3,166
FHLMC REMIC, Ser R011, CI AB		
5.500%, 12/15/20	10,898	11,449
FHLMC REMIC, Ser R012, CI AB		
5.500%, 12/15/20	1,061	1,108
FHLMC REMIC, Ser R013, CI AB		
6.000%, 12/15/21	1,318	1,376
FHLMC REMIC, Ser R014, CI AL		
5.500%, 10/15/14	6,062	6,182
FHLMC REMIC, Ser R015, CI AN		
3.750%, 02/15/13	8,870	9,036
FHLMC REMIC, Ser R016, CI AM		
5.125%, 06/15/18	3,173	3,307
FNMA ARM (C)		
4.550%, 03/01/34	509	529
FNMA REMIC, Ser 2005-119, CI DG		
5.500%, 01/25/36	204	202
FNMA REMIC, Ser R009, CI AJ		
5.750%, 12/15/18	6,212	6,474

Description	Face Amount (000)/Shares	Value (000)
FNMA REMIC, Ser 2005-25, CI VH		
5.000%, 04/25/16	\$ 4,213	\$ 4,461
GNMA		
8.000%, 08/15/22	11	13
7.500%, 06/15/24	6	6
7.500%, 05/15/26	5	6
7.500%, 04/15/32	31	35
7.000%, 12/15/16	12	13
6.000%, 01/15/29	12	13
GNMA ARM (C)		
3.000%, 08/20/35	125	126
2.625%, 04/20/35	555	562
<b>Total U.S. Government Mortgage-Backed Obligations</b>		67,060
(Cost \$66,658)		
<b>Cash Equivalent [2.1%]</b>		
Goldman Sachs Financial Square Funds -		
Government Fund, 0.030% *		
	3,330,495	3,330
<b>Total Cash Equivalent</b>		3,330
(Cost \$3,330)		
<b>Total Investments [99.9%]</b>		\$ 154,493
(Cost \$154,853) †		

Percentages are based on Net Assets of \$154,645 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$154,853 (\$ Thousands), and the unrealized appreciation and depreciation were \$886 (\$ Thousands) and \$(1,246) (\$ Thousands), respectively.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Step Bond - The rate reported is the rate in effect on December 31, 2009. The coupon on a step bond changes on a specific date.

(B) Security is fair valued.

(C) Floating Rate Security - The rate reflected is the rate in effect on December 31, 2009.

ARM — Adjustable Rate Mortgage

CI — Class

FFCB — Federal Farm Credit Bank

FHLB — Federal Home Loan Bank

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

REMIC — Real Estate Mortgage Investment Conduit

Ser — Series

# Schedule of Investments

December 31, 2009 (Unaudited)

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## Government Bond Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Government Agency Obligations	\$ —	\$ 84,103	\$ —	\$ 84,103
U.S. Government Mortgage-Backed Obligations	—	64,885	2,175	67,060
Cash Equivalent	3,330	—	—	3,330
Total Investments in Securities	<u>\$ 3,330</u>	<u>\$ 148,988</u>	<u>\$ 2,175</u>	<u>\$ 154,493</u>

	Investments in Securities
Beginning balance as of October 1, 2009	\$ 2,618
Accrued discounts/premiums	—
Realized gain/(loss)	(1)
Change in unrealized appreciation/(depreciation)	21
Net purchases/sales	(463)
Net transfer in and/or out of Level 3	—
Ending balance as of December 31, 2009	<u>\$ 2,175</u>

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)
<b>Municipal Bonds [97.3%]</b>		
<b>Arizona [2.0%]</b>		
Arizona State, School Facilities Board, Ser C, COP, FSA Callable 09/01/14 @ 100 5.000%, 09/01/15	\$ 750	\$ 817
<b>California [83.5%]</b>		
Antelope Valley, Unified High School District, Ser A, GO, NATL-RE Callable 08/01/12 @ 101 5.000%, 08/01/23	250	258
Azusa, Redevelopment Agency, Mortgage-Backed Securities Program, Ser A, RB, ETM (A) 6.875%, 10/01/12	200	231
Banning, Financing Authority, Election Systems Project, RB, XLCA Callable 06/01/17 @ 100 5.000%, 06/01/22	805	805
Bay Area, Infrastructure Financing Authority, State Payment Acceleration Project, RB, XLCA Callable 08/01/11 @ 100 5.000%, 08/01/14	500	512
Bay Area, Infrastructure Financing Authority, State Payment Acceleration Project, RB, NATL-RE FGIC Callable 08/01/14 @ 100 5.000%, 08/01/17	350	353
Burbank, Public Financing Authority, Golden State Redevelopment Project, Ser A, TA, AMBAC Callable 12/01/13 @ 100 5.250%, 12/01/18	100	102
Burbank, Public Financing Authority, Golden State Redevelopment Project, Ser A, TA, AMBAC Pre-Refunded @ 100 (B) 5.250%, 12/01/13	75	87
California State, Department of Water Resources, Power Supply Project, Ser H, RB, FSA Callable 05/01/18 @ 100 5.000%, 05/01/21	750	817
California State, Department of Water Resources, Water Systems Project, Ser J-2, RB 7.000%, 12/01/12	500	588
California State, Department of Water Resources, Water Systems Project, Ser Y, RB, NATL-RE FGIC Callable 06/01/13 @ 100 5.250%, 12/01/19	500	540
California State, Economic Recovery Authority, Ser A, GO, NATL-RE Callable 07/01/14 @ 100 5.000%, 07/01/15	500	548

Description	Face Amount (000)	Value (000)
California State, Educational Facilities Authority, Stanford University Project, Ser T-4, RB 5.000%, 03/15/14	\$ 350	\$ 403
California State, GO Callable 02/01/12 @ 100 5.000%, 02/01/18	175	179
California State, GO Pre-Refunded @ 100 (B) 5.250%, 09/01/10	10	10
California State, GO Pre-Refunded @ 100 (B) 5.250%, 09/01/10	25	26
California State, GO Pre-Refunded @ 100 (B) 5.250%, 10/01/10	20	21
California State, GO Pre-Refunded @ 100 (B) 5.000%, 02/01/12	400	437
California State, GO 5.500%, 04/01/19	500	540
California State, Infrastructure & Economic Authority, Bay Area Toll Bridges Project, Ser A, RB, FSA Pre-Refunded @ 100 (B) 5.250%, 07/01/13	125	143
California State, Public Works Board Lease, Department of Corrections Project, Ser B, RB, NATL-RE Callable 02/04/10 @ 100 5.000%, 09/01/21	100	98
California State, Public Works Board Lease, Department of Corrections-Administration Project, Ser A, RB, AMBAC Callable 03/01/12 @ 100 5.250%, 03/01/18	155	158
California State, Public Works Board Lease, Department of Mental Health Project, Ser A, RB 5.250%, 06/01/13	200	213
California State, Public Works Board Lease, Various University Projects, Ser A, RB, NATL-RE 5.500%, 06/01/14	250	269
Carlsbad, Public Financing Authority, Municipal Golf Course Project, Ser A, RB, AMBAC 4.500%, 09/01/16	350	390
Castaic Lake, Water Agency, Water Systems Improvement Project, Ser A, COP, NATL-RE 7.000%, 08/01/13	300	355
Corona, Public Financing Authority, City Hall Project, Ser B, RB, NATL-RE Callable 09/01/12 @ 100 5.250%, 09/01/16	350	364
Culver City, Redevelopment Finance Authority, TA, AMBAC 5.500%, 11/01/14	65	67

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)
Dry Creek, Joint Elementary School District, Ser A, GO, FSA 0.000%, 08/01/11	\$ 200	\$ 194
East Bay, Regional Park District, GO 5.000%, 09/01/13	250	283
Escondido, Union School District, Refunding & Financing Project, COP, NATL-RE 4.750%, 07/01/19	735	804
Fresno, Unified School District, Election 2001 Project, Ser D, GO, NATL-RE Callable 08/01/13 @ 102 5.000%, 08/01/17	200	213
Gilroy, Unified School District, GO, NATL-RE FGIC Callable 08/01/13 @ 100 5.250%, 08/01/19	800	838
Golden State, Tobacco Settlement, Ser A, RB, AMBAC Callable 06/01/10 @ 100 5.000%, 06/01/20	500	487
Golden State, Tobacco Settlement, Ser A-1, RB Pre-Refunded @ 100 (B) 6.750%, 06/01/13	870	1,021
Golden State, Tobacco Settlement, Ser B, RB Pre-Refunded @ 100 (B) 5.500%, 06/01/13	1,000	1,133
Hawthorne, School District, COP, FSA Pre-Refunded @ 101 (B) 6.000%, 11/01/10	455	471
Jefferson Unified High School District, Ser A, GO, NATL-RE FGIC 5.000%, 08/01/14	200	220
Kern, High School District, GO, ETM 7.100%, 08/01/12	290	336
Long Beach Community College District, Ser A, GO 9.850%, 01/15/13	500	602
Los Angeles County, Metropolitan Transportation Authority, Proposition C, Ser A, RB, NATL-RE Callable 07/01/14 @ 100 5.000%, 07/01/16	200	216
Los Angeles County, Sanitation Districts Financing Authority, Capital Projects (District #14), Sub-Ser B, RB, NATL-RE FGIC 3.750%, 10/01/14	175	185
Los Angeles Municipal Improvement, Ser E, RB 5.000%, 09/01/15	200	216
Los Angeles, Department of Water & Power, Power Systems Project, Ser A, Sub-Ser A-1, RB, NATL-RE 5.000%, 07/01/12	665	728

Description	Face Amount (000)	Value (000)
Los Angeles, Municipal Improvement Authority, Central Library Project, Ser A, RB, NATL-RE Callable 06/01/12 @ 100 5.500%, 06/01/18	\$ 500	\$ 524
Los Angeles, Municipal Improvement Authority, Central Library Project, Ser A, RB, NATL-RE 5.250%, 06/01/12	300	325
Los Angeles, Ser A, GO, FSA-CR MBIA Callable 09/01/12 @ 100 5.000%, 09/01/20	750	792
Los Angeles, Ser A, GO 5.000%, 09/01/15	175	198
Los Angeles, Unified School District, COP, AMBAC 5.000%, 10/01/12	750	810
Los Angeles, Unified School District, Ser A-1, GO, NATL-RE Callable 07/01/14 @ 100 5.000%, 07/01/17	125	134
Los Angeles, Wastewater Systems Authority, Ser A, RB 5.000%, 06/01/14	750	857
North Orange County, Community College District, Ser A, GO, NATL-RE Pre-Refunded @ 101 (B) 5.375%, 08/01/12	525	590
Northern California, Power Agency, Hydroelectric Project, Ser A, RB, NATL-RE Callable 02/04/10 @ 100 5.125%, 07/01/23	750	752
Northern California, Transmission Resource Authority, Ore Transmission Project, Ser A, RB, NATL-RE 7.000%, 05/01/13	250	270
Oakley, Civic Center Project, COP 4.000%, 05/01/12	230	241
Orange County, Public Financing Authority, RB, NATL-RE 5.000%, 07/01/17	1,000	1,063
Orange County, Sanitation District, Ser A, COP 3.000%, 02/01/17	500	501
Oxnard, School District, Election 2006 Project, Ser A, GO, CIFG 6.750%, 08/01/11	300	327
Pinole, Redevelopment Agency, Pinole Vista Redevelopment Project, TA, FSA Callable 02/04/10 @ 101 5.250%, 08/01/14	100	101
Redwoods, Community College District, 2004 Election Project, Ser A, GO, NATL-RE Callable 08/01/14 @ 100 5.000%, 08/01/23	420	435

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)
Sacramento, City Financing Authority, EPA Building Project, Ser A, RB, AMBAC Callable 02/04/10 @ 100 4.750%, 05/01/17	\$ 525	\$ 528
Sacramento, Municipal Utility District, RB, NATL-RE Callable 08/15/13 @ 100 5.000%, 08/15/19	500	520
Sacramento, Municipal Utility District, Ser T, RB, NATL-RE FGIC Callable 05/15/14 @ 100 5.250%, 05/15/22	805	837
San Diego, Public Facilities Financing Authority, Ser B, RB 5.000%, 05/15/14	750	836
San Diego, Unified School District, Election 1998 Project, Ser D, GO, FGIC Callable 07/01/12 @ 100 5.000%, 07/01/27	500	541
San Diego, Unified School District, Election 1998 Project, Ser E, GO, FSA Callable 07/01/13 @ 101 5.250%, 07/01/16	100	112
San Francisco (City & County), Public Utilities Commission, Ser B, RB 5.000%, 11/01/19	750	836
San Francisco City & County Redevelopment Agency, Ser B, TA, NATL-RE FGIC Callable 08/01/13 @ 100 5.250%, 08/01/18	600	614
San Francisco Community College District, Ser B, GO, FSA Callable 06/15/14 @ 100 5.000%, 06/15/15	200	224
San Francisco, Bay Area Transit Financing Authority, Ser A, RB, NATL-RE Callable 07/01/15 @ 100 5.000%, 07/01/24	550	577
San Ysidro, School District, Election 1997 Project, Ser C, GO, NATL-RE 6.000%, 08/01/11	205	221
Santa Margarita, Dana Point Authority, Ser A, RB, AMBAC Callable 08/01/14 @ 100 5.000%, 08/01/15	165	182
Solano County, COP, NATL-RE Pre-Refunded @ 100 (B) 5.250%, 11/01/12	100	112
Southern California, Metropolitan Water District Authority, Ser A, RB 5.750%, 07/01/21	280	328
Southern Kern, Unified School District, Ser A, GO, NATL-RE FGIC Callable 11/01/13 @ 100 4.500%, 11/01/18	220	225
State of California, Ser B, GO (C) 4.000%, 07/01/23	750	789

Description	Face Amount (000)	Value (000)
Tamalpais, Unified High School District, GO, NATL-RE Callable 08/01/11 @ 101 4.875%, 08/01/17	\$ 100	\$ 103
University of California, Multiple Purpose Projects, Ser Q, RB, FSA Callable 09/01/11 @ 101 5.000%, 09/01/22	500	522
University of California, Ser B, RB, FSA Callable 05/15/13 @ 101 5.000%, 05/15/20	750	795
University of California, UCLA Medical Center Project, Ser B, RB, AMBAC Pre-Refunded @ 100 (B) 5.500%, 05/15/14	500	588
<b>Total California</b>		33,871
<b>Illinois [0.8%]</b>		
Cook County Forest Preservation District, GO, AMBAC Callable 11/15/14 @ 100 5.250%, 11/15/15	300	335
<b>Missouri [0.6%]</b>		
St Louis, Parking Facilities Authority, Downtown Parking Facilities Project, Sub-Ser A, RB Pre-Refunded @ 100 (B) 6.000%, 02/01/12	200	220
<b>New Jersey [0.9%]</b>		
New Jersey State, Turnpike Authority, Ser C, RB, NATL-RE, ETM 6.500%, 01/01/16	315	372
<b>New Mexico [1.0%]</b>		
Santa Fe, Educational Facilities Authority, College of Santa Fe Project, RB Pre-Refunded @ 100 (B) 5.750%, 10/01/14	350	411
<b>New York [2.6%]</b>		
New York City Housing Development, Ser F, RB Callable 05/01/11 @ 100 1.950%, 11/01/12	500	499
New York State, Local Assistance Correction Authority, Ser E, RB 6.000%, 04/01/14	500	566
<b>Total New York</b>		1,065
<b>South Carolina [2.1%]</b>		
Columbia, Tourism Development Fee Pledge Project, COP, AMBAC Callable 06/01/13 @ 100 5.250%, 06/01/16	350	372

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Bond Fund

Description	Face Amount (000)/Shares	Value (000)
<b>South Carolina, Jobs &amp; Economic Development Authority, Palmetto Health Project, Ser C, RB</b> Pre-Refunded @ 100 (B) 6.875%, 08/01/13	\$ 400	\$ 476
<b>Total South Carolina</b>		848
<b>Texas [0.3%]</b>		
San Angelo, Waterworks & Sewer System Authority, Refunding & Improvements Projects, RB, FSA Callable 04/01/11 @ 100 5.250%, 04/01/19	100	103
<b>Washington [0.9%]</b>		
King County, NJB Properties Project, Ser A, RB 5.000%, 12/01/14	325	373
<b>West Virginia [1.3%]</b>		
West Virginia State, Economic Development Authority, Correctional Juvenile Project, Ser A, RB, NATL-RE Callable 06/01/12 @ 101 5.500%, 06/01/17	500	523
<b>Puerto Rico [1.3%]</b>		
Puerto Rico Sales Tax Financing, Sub-Ser A, RB 4.000%, 08/01/16	500	528
<b>Total Municipal Bonds</b> (Cost \$38,604)		39,466
<b>Cash Equivalent [3.1%]</b>		
Federated California Municipal Money Market Fund, C1 I, 0.120% *	1,261,276	1,261
<b>Total Cash Equivalent</b> (Cost \$1,261)		1,261
<b>Total Investments [100.4%]</b> (Cost \$39,865) †		\$ 40,727

Percentages are based on Net Assets of \$40,550 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$39,865 (\$ Thousands), and the unrealized appreciation and depreciation were \$981 (\$ Thousands) and \$(119) (\$ Thousands), respectively.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Securities are collateralized under an agreement from FNMA.

(B) Pre-Refunded Security - The maturity date shown is the pre-refunded date.

(C) Floating Rate Security - The rate reflected is the rate in effect on December, 31, 2009.

AMBAC — American Municipal Bond Assurance Company

CIFG — CDC IXIS Financial Guarantee

CI — Class

COP — Certificate of Participation

ETM — Escrow to Maturity

FGIC — Financial Guarantee Insurance Company

FNMA — Federal National Mortgage Association

FSA — Financial Security Assistance

FSA-CR — Security is secondarily guaranteed by FSA

GO — General Obligation

MBIA — Municipal Bond Insurance Association

NATL-RE — National Public Finance Guarantee Corporation (formerly MBIA-IL)

NATL-RE FGIC — NATL Reinsures FGIC

RB — Revenue Bond

Ser — Series

TA — Tax Allocation

XLCA — XL Capital Assurance

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 39,466	\$ —	\$ 39,466
Cash Equivalent	1,261	—	—	1,261
<b>Total Investments in Securities</b>	<b>\$ 1,261</b>	<b>\$ 39,466</b>	<b>\$ —</b>	<b>\$ 40,727</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## High Yield Bond Fund

Description	Face Amount (000)	Value (000)
<b>Corporate Bonds [97.4%]</b>		
<b>Advertising Agencies [1.2%]</b>		
MDC Partners (A)		
11.000%, 11/01/16	\$ 450	\$ 468
<b>Aerospace &amp; Defense [1.6%]</b>		
Esterline Technologies		
7.750%, 06/15/13	100	102
Global Aviation Holdings (A)		
14.000%, 08/15/13	300	298
L-3 Communications		
5.875%, 01/15/15	200	200
Sequa (A)		
13.500%, 12/01/15	5	5
<b>Total Aerospace &amp; Defense</b>		<b>605</b>
<b>Airlines [1.6%]</b>		
DAE Aviation Holdings (A)		
11.250%, 08/01/15	150	127
United Airlines		
10.400%, 11/01/16	280	295
9.750%, 01/15/17	215	219
<b>Total Airlines</b>		<b>641</b>
<b>Athletic Equipment [0.5%]</b>		
Easton-Bell Sports (A)		
9.750%, 12/01/16	190	197
<b>Auction House/Art Dealer [0.2%]</b>		
Sotheby's		
7.750%, 06/15/15	100	95
<b>Auto Rent &amp; Lease [0.9%]</b>		
Avis Budget Car Rental		
7.750%, 05/15/16	100	94
H&E Equipment Services		
8.375%, 07/15/16	100	100
Hertz		
10.500%, 01/01/16	150	160
<b>Total Auto Rent &amp; Lease</b>		<b>354</b>
<b>Automotive [0.5%]</b>		
UCI Holdco (B)		
9.250%, 12/15/13	207	176
<b>Autoparts [0.6%]</b>		
Accuride (C)		
8.500%, 02/01/15	150	128
Asbury Automotive Group		
7.625%, 03/15/17	100	94
<b>Total Autoparts</b>		<b>222</b>

Description	Face Amount (000)	Value (000)
<b>B2B/E-Commerce [0.9%]</b>		
GXS Worldwide (A)		
9.750%, 06/15/15	\$ 350	\$ 344
<b>Beauty Products [0.3%]</b>		
Chattem		
7.000%, 03/01/14	100	103
<b>Broadcasting &amp; Cable [2.8%]</b>		
Allbritton Communications		
7.750%, 12/15/12	72	71
Atlantic Broadband Finance		
9.375%, 01/15/14	100	100
Barrington Broadcasting Group		
10.500%, 08/15/14	100	70
Bonten Media Acquisition (A)		
9.000%, 06/01/15	165	61
CCH II		
13.500%, 11/30/16	220	259
CSC Holdings		
7.625%, 07/15/18	100	103
Fisher Communications		
8.625%, 09/15/14	150	144
Local TV Finance (A)		
9.250%, 06/15/15	110	47
Newport Television (A)		
13.000%, 03/15/17	107	47
Nexstar Finance Holdings (F)		
11.375%, 04/01/13	128	97
Univision Communications (A)		
12.000%, 07/01/14	81	89
<b>Total Broadcasting &amp; Cable</b>		<b>1,088</b>
<b>Building &amp; Construction [0.1%]</b>		
Esco (A)		
8.625%, 12/15/13	50	50
International Utility Structures (C)(D)		
10.750%, 02/01/08	100	1
<b>Total Building &amp; Construction</b>		<b>51</b>
<b>Chemicals [1.1%]</b>		
Innophos		
8.875%, 08/15/14	100	101
Momentive Performance Materials		
9.750%, 12/01/14	100	96
Polymer Holdings (D)(E)(F)		
18.929%, 07/15/14	250	233
<b>Total Chemicals</b>		<b>430</b>
<b>Commercial Services [1.5%]</b>		
ARAMARK		
8.500%, 02/01/15	150	154
DI Finance		
9.500%, 02/15/13	150	152
Iron Mountain		
8.750%, 07/15/18	150	156

# Schedule of Investments

December 31, 2009 (Unaudited)

## High Yield Bond Fund

Description	Face Amount (000)	Value (000)
Tube City IMS 9.750%, 02/01/15	\$ 100	\$ 97
<b>Total Commercial Services</b>		559
<b>Computer System Design &amp; Services [2.1%]</b>		
Activant Solutions 9.500%, 05/01/16	100	94
Compucom Systems (A) 12.500%, 10/01/15	100	102
Stream Global Services (A) 11.250%, 10/01/14	400	404
Terremark Worldwide (A) 12.000%, 06/15/17	200	221
<b>Total Computer System Design &amp; Services</b>		821
<b>Conglomerate [0.3%]</b>		
KAR Auction Services 8.750%, 05/01/14	100	103
<b>Consumer Products &amp; Services [2.3%]</b>		
Central Garden & Pet 9.125%, 02/01/13	100	101
Jarden 7.500%, 05/01/17	75	75
Libbey Glass (B) 7.484%, 06/01/11	100	98
MSX International (A) 12.500%, 04/01/12	100	70
Sealy Mattress 8.250%, 06/15/14	200	200
Southern States Cooperative (A) 11.000%, 11/01/11	200	201
Steinway Musical Instruments (A) 7.000%, 03/01/14	100	91
Yankee Acquisition, Ser B 9.750%, 02/15/17	50	49
<b>Total Consumer Products &amp; Services</b>		885
<b>Containers &amp; Packaging [1.0%]</b>		
Exopack Holding 11.250%, 02/01/14	100	102
Intertape Polymer US (D) 8.500%, 08/01/14	100	86
Solo Cup 8.500%, 02/15/14	200	195
<b>Total Containers &amp; Packaging</b>		383
<b>Data Processing/Mgmt [1.0%]</b>		
First Data 9.875%, 09/24/15	400	373
<b>Distribution/Wholesale [2.4%]</b>		
Intcomex (A) 13.250%, 12/15/14	500	489

Description	Face Amount (000)	Value (000)
VWR Funding 10.250%, 07/15/15	\$ 400	\$ 416
<b>Total Distribution/Wholesale</b>		905
<b>Diversified Operations [0.5%]</b>		
Trinity Industries 6.500%, 03/15/14	200	201
<b>Electric Utilities [5.1%]</b>		
AES		
8.000%, 10/15/17	100	103
8.000%, 06/01/20	50	51
CMS Energy		
8.750%, 06/15/19	50	55
6.875%, 12/15/15	150	150
Edison Mission Energy		
7.200%, 05/15/19	150	114
7.000%, 05/15/17	350	276
Energy Future Holdings		
10.875%, 11/01/17	250	204
ESI Tractebel Acquisition, Ser B		
7.990%, 12/30/11	35	35
Mirant North America		
7.375%, 12/31/13	150	148
NRG Energy		
7.375%, 02/01/16	100	100
PNM Resources		
9.250%, 05/15/15	100	105
RRI Energy		
7.625%, 06/15/14	200	198
Sierra Pacific Resources		
8.625%, 03/15/14	70	73
United Maritime Group (A)		
11.750%, 06/15/15	350	351
<b>Total Electric Utilities</b>		1,963
<b>Enterprise Software/Serv [1.1%]</b>		
JDA Software Group (A) 8.000%, 12/15/14	400	408
<b>Entertainment &amp; Gaming [9.5%]</b>		
AMC Entertainment		
11.000%, 02/01/16	100	104
CCM Merger (A)		
8.000%, 08/01/13	175	142
Choctaw Resort Development		
Enterprise (A) 7.250%, 11/15/19	182	121
Chukchansi Economic Development		
Authority (A) 8.000%, 11/15/13	250	182
Circus & Eldorado Joint Venture/Silver		
Legacy Capital 10.125%, 03/01/12	150	133
Harrah's Operating		
10.750%, 02/01/16	250	204
Harrah's Operating Escrow (A)		
11.250%, 06/01/17	250	262

# Schedule of Investments

December 31, 2009 (Unaudited)

## High Yield Bond Fund

Description	Face Amount (000)	Value (000)
Indianapolis Downs & Capital (A) 11.000%, 11/01/12	\$ 100	\$ 65
Inn of the Mountain Gods Resort & Casino (C) 12.000%, 11/15/10	150	62
Isle of Capri Casinos 7.000%, 03/01/14	112	100
Jacobs Entertainment 9.750%, 06/15/14	75	70
Mashantucket Western Pequot Tribe (A)(C) 8.500%, 11/15/15	170	42
MGM Mirage 8.500%, 09/15/10 6.750%, 09/01/12	200 100	199 89
Mohegan Tribal Gaming Authority 7.125%, 08/15/14	100	68
Penn National Gaming (A) 8.750%, 08/15/19	250	256
River Rock Entertainment Authority 9.750%, 11/01/11	450	424
San Pasqual Casino (A) 8.000%, 09/15/13	100	93
Scientific Games 6.250%, 12/15/12	100	98
Seminole Hard Rock Entertainment (A)(B) 2.754%, 03/15/14	100	82
Seneca Gaming 7.250%, 05/01/12	200	195
Shingle Springs Tribal Gaming Authority (A) 9.375%, 06/15/15	100	76
Snoqualmie Entertainment Authority (A)(B) 4.680%, 02/01/14	100	49
Speedway Motorsports 6.750%, 06/01/13	100	100
Tunica-Biloxi Gaming Authority (A) 9.000%, 11/15/15	125	113
Vail Resorts 6.750%, 02/15/14	100	99
Waterford Gaming (A) 8.625%, 09/15/14	77	42
Wynn Las Vegas Capital 6.625%, 12/01/14	175	169
<b>Total Entertainment &amp; Gaming</b>		<b>3,639</b>
<b>Financial Services [1.7%]</b>		
GMAC 6.750%, 12/01/14	425	403
Pinnacle Foods Finance (A) 9.250%, 04/01/15	250	254
<b>Total Financial Services</b>		<b>657</b>
<b>Food, Beverage &amp; Tobacco [1.9%]</b>		
Beverages & More (A) 9.250%, 03/01/12	100	100
Constellation Brands 8.375%, 12/15/14	150	160

Description	Face Amount (000)	Value (000)
Leiner Health Products (C) 11.000%, 06/01/12	\$ 100	\$ -
Le-Nature's (C)(D) 9.000%, 06/15/13	150	22
National Beef Packing 10.500%, 08/01/11	42	42
Smithfield Foods 10.000%, 07/15/14 (A) 7.000%, 08/01/11	243 150	264 149
<b>Total Food, Beverage &amp; Tobacco</b>		<b>737</b>
<b>Gas/Natural Gas [0.4%]</b>		
El Paso 7.000%, 06/15/17	150	149
<b>Hotels and Motels [0.4%]</b>		
Wyndham Worldwide 6.000%, 12/01/16	150	140
<b>Insurance [3.3%]</b>		
National Life Insurance (A) 10.500%, 09/15/39	150	156
Protective Life 8.450%, 10/15/39	225	217
Torchmark 9.250%, 06/15/19	550	620
USI Holdings 9.750%, 05/15/15 (A) 4.148%, 11/15/14 (A)(B)	207 125	189 103
<b>Total Insurance</b>		<b>1,285</b>
<b>Investment Banker/Broker Dealer [1.2%]</b>		
Nuveen Investments (D) 10.500%, 11/15/15	500	454
<b>Investment Companies [2.0%]</b>		
Allied Capital 6.625%, 07/15/11 (D) 6.000%, 04/01/12	715 100	677 90
<b>Total Investment Companies</b>		<b>767</b>
<b>Machinery [2.5%]</b>		
Baldor Electric 8.625%, 02/15/17	125	128
Case New Holland 7.125%, 03/01/14	100	101
CPM Holdings (A) 10.625%, 09/01/14	130	137
Douglas Dynamics (A) 7.750%, 01/15/12	440	414
Terex 8.000%, 11/15/17 7.375%, 01/15/14	75 100	72 101
<b>Total Machinery</b>		<b>953</b>

# Schedule of Investments

December 31, 2009 (Unaudited)

## High Yield Bond Fund

Description	Face Amount (000)	Value (000)
<b>Medical Products &amp; Services [2.9%]</b>		
Apria Healthcare Group (A) 12.375%, 11/01/14	\$ 200	\$ 220
Bio-Rad Laboratories 7.500%, 08/15/13	100	102
Community Health Systems 8.875%, 07/15/15	150	155
HCA 9.250%, 11/15/16	50	54
	100	94
Omnicare 6.750%, 12/15/13	150	147
Talecris Biotherapeutics Holdings (A) 7.750%, 11/15/16	250	254
Vanguard Health Holding II 9.000%, 10/01/14	100	104
<b>Total Medical Products &amp; Services</b>		1,130
<b>Metals &amp; Mining [0.7%]</b>		
Noranda Aluminium Acquisition (B) 5.274%, 05/15/15	160	124
Novelis 7.250%, 02/15/15	150	143
<b>Total Metals &amp; Mining</b>		267
<b>Miscellaneous Business Services [1.3%]</b>		
Affinion Group 11.500%, 10/15/15	100	105
Carriage Services 7.875%, 01/15/15	200	190
Lamar Media 6.625%, 08/15/15	100	96
MCBC Holdings (A) 0.000%, 10/15/14	50	9
Stewart Enterprises 6.250%, 02/15/13	100	97
<b>Total Miscellaneous Business Services</b>		497
<b>Miscellaneous Manufacturing [2.0%]</b>		
AGY Holding 11.000%, 11/15/14	100	82
Buffalo Thunder Development Authority (A)(C) 9.375%, 12/15/14	75	13
CEVA Group (A) 11.625%, 10/01/16	250	256
Coleman Cable 9.875%, 10/01/12	300	301
General Cable 7.125%, 04/01/17	100	98
<b>Total Miscellaneous Manufacturing</b>		750
<b>Motion Pictures and Services [1.0%]</b>		
Lions Gate Entertainment (A) 10.250%, 11/01/16	400	396

Description	Face Amount (000)	Value (000)
<b>Multi-line Insurance [0.5%]</b>		
Unitrin 6.000%, 05/15/17	\$ 195	\$ 173
<b>Oil-Field Services [0.5%]</b>		
Aquilex Holdings (A) 11.125%, 12/15/16	210	209
<b>Paper &amp; Related Products [0.8%]</b>		
Appleton Papers (A) 11.250%, 12/15/15	62	52
Domtar 7.125%, 08/15/15	150	151
Verso Paper Holdings 9.125%, 08/01/14	100	96
<b>Total Paper &amp; Related Products</b>		299
<b>Petroleum &amp; Fuel Products [10.0%]</b>		
Atlas Energy Operating 12.125%, 08/01/17	200	227
Atlas Pipeline Partners 8.125%, 12/15/15	200	177
Bill Barrett 9.875%, 07/15/16	250	266
Chesapeake Energy 6.875%, 01/15/16	100	100
	100	96
Clayton Williams Energy 7.750%, 08/01/13	150	132
Copano Energy 7.750%, 06/01/18	100	100
Dynegy Holdings 8.375%, 05/01/16	100	95
	100	87
Helix Energy Solutions Group (A) 9.500%, 01/15/16	100	102
Linn Energy 9.875%, 07/01/18	100	106
MarkWest Energy Partners, Ser B 8.500%, 07/15/16	150	153
McMoRan Exploration 11.875%, 11/15/14	400	410
Newfield Exploration 6.625%, 09/01/14	150	152
Parker Drilling 9.625%, 10/01/13	150	154
Petroplus Finance (A) 7.000%, 05/01/17	150	135
Plains Exploration & Production 7.750%, 06/15/15	150	153
	100	102
SandRidge Energy (A) 8.750%, 01/15/20	150	150
Southern Star Central 6.750%, 03/01/16	100	97
Southwestern Energy 7.500%, 02/01/18	100	106
Stone Energy 8.250%, 12/15/11	531	529

Schedule of Investments  
December 31, 2009 (Unaudited)

High Yield Bond Fund

Description	Face Amount (000)	Value (000)
Tesoro 6.625%, 11/01/15	\$ 100	\$ 95
Williams Partners 7.250%, 02/01/17	100	101
<b>Total Petroleum &amp; Fuel Products</b>		<b>3,825</b>
<b>Printing &amp; Publishing [1.2%]</b>		
MediMedia USA (A) 11.375%, 11/15/14	50	42
Scholastic 5.000%, 04/15/13	300	281
Sheridan Group 10.250%, 08/15/11	150	140
<b>Total Printing &amp; Publishing</b>		<b>463</b>
<b>Radio [0.9%]</b>		
Cleveland Unlimited (A)(B) 12.500%, 12/15/10	250	242
XM Satellite Radio Holdings (A) 13.000%, 08/01/13	100	109
<b>Total Radio</b>		<b>351</b>
<b>Real Estate Investment Trusts [0.7%]</b>		
DuPont Fabros Technology 8.500%, 12/15/17	150	152
Ventas Realty 6.500%, 06/01/16	100	97
<b>Total Real Estate Investment Trusts</b>		<b>249</b>
<b>Research and Development [1.0%]</b>		
Catalent Pharma Solutions 9.500%, 04/15/15	421	379
<b>Retail [6.0%]</b>		
ACE Hardware (D) 9.125%, 06/01/16	100	106
Brunswick (A) 11.250%, 11/01/16	245	276
Claire's Stores 9.625%, 06/01/15	116	93
Dave & Buster's 11.250%, 03/15/14	200	207
Duane Reade 11.750%, 08/01/15 (A) 9.750%, 08/01/11	275 125	298 127
Ferrellgas Partners 6.750%, 05/01/14	100	98
Group 1 Automotive 8.250%, 08/15/13	100	99
Inergy 8.250%, 03/01/16	200	203
Landry's Restaurants (A) 11.625%, 12/01/15	126	134
Leslie's Poolmart 7.750%, 02/01/13	175	176
Penske Auto Group 7.750%, 12/15/16	100	97

Description	Face Amount (000)	Value (000)
Rare Restaurant Group (A) 9.250%, 05/15/14	\$ 100	\$ 66
Sbarro 10.375%, 02/01/15	50	39
Sonic Automotive 8.625%, 08/15/13	70	70
True Temper Sports (C) 8.375%, 09/15/11	150	-
Wendy's (A) 10.000%, 07/15/16	200	218
<b>Total Retail</b>		<b>2,307</b>
<b>Rubber &amp; Plastic [0.5%]</b>		
Cooper Tire & Rubber 8.000%, 12/15/19	100	96
Goodyear Tire & Rubber 9.000%, 07/01/15	98	102
<b>Total Rubber &amp; Plastic</b>		<b>198</b>
<b>Semi-Conductors [0.5%]</b>		
Amkor Technology 9.250%, 06/01/16	100	106
Sensata Technologies 8.000%, 05/01/14	100	98
<b>Total Semi-Conductors</b>		<b>204</b>
<b>Steel &amp; Steel Works [0.2%]</b>		
Ryerson 12.000%, 11/01/15	75	79
<b>Telephones &amp; Telecommunications [8.5%]</b>		
Broadview Networks Holdings 11.375%, 09/01/12	100	96
Cincinnati Bell 8.375%, 01/15/14	150	153
Citizens Communications 7.125%, 03/15/19	150	142
Clearwire Communications (A) 12.000%, 12/01/15	250	254
Clearwire Communications (A) 12.000%, 12/01/15	200	203
Cricket Communications 9.375%, 11/01/14	250	251
MetroPCS Wireless 9.250%, 11/01/14	350	354
Nextel Communications 6.875%, 10/31/13	200	194
Qwest 7.625%, 06/15/15	289	299
Radio One 8.875%, 07/01/11	100	83
Sprint Capital 8.375%, 03/15/12	150	156
Telcordia Technologies 10.000%, 03/15/13 (A) 4.034%, 07/15/12 (A)(B)	250 250	222 229
Time Warner Telecom Holdings 9.250%, 02/15/14	100	103

# Schedule of Investments

December 31, 2009 (Unaudited)

## High Yield Bond Fund

Description	Face Amount (000)/Shares	Value (000)
Virgin Media Finance 9.125%, 08/15/16	\$ 150	\$ 158
West 11.000%, 10/15/16	250	261
9.500%, 10/15/14	100	102
<b>Total Telephones &amp; Telecommunications</b>		3,260
<b>Transactional Software [0.9%]</b>		
Open Solutions (A) 9.750%, 02/01/15	450	346
<b>Transportation Services [4.3%]</b>		
Delta Airlines (A) 12.250%, 03/15/15	400	400
Kansas City Southern Railway 8.000%, 06/01/15	100	104
Navios Maritime Holdings 9.500%, 12/15/14	100	100
Pegasus Solutions (A)(C) 10.500%, 04/15/15	100	34
Royal Caribbean Cruises 6.875%, 12/01/13	100	98
Ship Finance International 8.500%, 12/15/13	200	189
Stena 7.000%, 12/01/16	150	132
Susser Holdings 10.625%, 12/15/13	160	167
Swift Transportation (A)(B) 8.023%, 05/15/15	200	150
Travelport 9.875%, 09/01/14	250	258
<b>Total Transportation Services</b>		1,632
<b>Waste Disposal [0.5%]</b>		
Waste Services 9.500%, 04/15/14	100	104
WCA Waste 9.250%, 06/15/14	100	100
<b>Total Waste Disposal</b>		204
<b>Total Corporate Bonds</b> (Cost \$37,839)		37,374
<b>Common Stock [0.1%]</b>		
<b>Broadcasting &amp; Cable [0.0%]</b>		
Olympus * (D)(E)	8,500	10
<b>Building &amp; Construction [0.0%]</b>		
Dayton Superior *	149	-
<b>IT Services [0.1%]</b>		
Unisys *	1,044	40
<b>Total Common Stock</b> (Cost \$38)		50

Description	Shares	Value (000)
<b>Cash Equivalents [0.6%]</b>		
Evergreen Select Money Market Fund, Institutional Class, 0.010% **	115,022	\$ 115
Fidelity Institutional Domestic Money Market Portfolio, CI I, 0.170% **	115,022	115
<b>Total Cash Equivalents</b> (Cost \$230)		230
<b>Total Investments [98.1%]</b> (Cost \$38,107) †		\$ 37,654

Percentages are based on Net Assets of \$38,373 (\$ Thousands).

† At December 31, 2009, the tax basis cost of the Fund's investments was \$38,107 (\$ Thousands), and the unrealized appreciation and depreciation were \$1,708 (\$ Thousands) and \$(2,161) (\$ Thousands), respectively.

\* Non-income producing security.

\*\* The rate shown is the 7-day current yield as of December 31, 2009.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2009, the value of these securities amounted to \$12,231(000), representing 31.9% of the net assets of the Fund.

(B) Floating Rate Security - The rate reflected is the rate in effect on December 31, 2009.

(C) In default on interest payments. Rate shown represents the last coupon rate prior to default.

(D) Security is considered illiquid.

(E) Security is fair valued.

(F) Step Bond — The reported is the rate in effect on December 31, 2009. The coupon on a step bond changes on a specific date.

CI — Class

Ser — Series

Amounts designated as "-" are either \$0 or have been rounded to \$0.

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 37,141	\$ 233	\$ 37,374
Common Stock	40	—	10	50
Cash Equivalents	230	—	—	230
<b>Total Investments in Securities</b>	<b>\$ 270</b>	<b>\$ 37,141</b>	<b>\$ 243</b>	<b>\$ 37,654</b>

	Investments in Corporate Bonds	Investments in Common Stock
Beginning balance as of October 1, 2009	\$ 184	\$ 9
Accrued discounts/premiums	—	—
Realized gain/(loss)	—	—
Change in unrealized appreciation/(depreciation)	49	1
Net purchases/sales	—	—
Net transfer in and/or out of Level 3	—	—
<b>Ending balance as of December 31, 2009</b>	<b>\$ 233</b>	<b>\$ 10</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Prime Money Market Fund

Description	Face Amount (000)	Value (000)
<b>Commercial Paper (A) [55.6%]</b>		
<b>Banks [20.0%]</b>		
Allied Irish Banks North America (B) 0.330%, 01/20/10	\$ 25,000	\$ 24,996
ANZ National Int'l (B) 0.310%, 01/04/10	25,000	24,999
Bank of Nova Scotia 0.170%, 02/19/10	25,000	24,994
BNZ International Funding (B) 0.300%, 01/20/10	25,000	24,996
Erste Finance Delaware (B) 0.250%, 01/11/10	25,000	24,998
Governor & of the Bank of Ireland (B) 0.300%, 01/08/10	25,000	24,999
KBC Financial Products International (B) 0.501%, 03/04/10	25,000	24,979
Korea Development Bank 0.651%, 02/01/10	25,000	24,986
Skandinaviska Enskilda Banken (B) 0.370%, 01/20/10	25,000	24,995
Societe Generale North America 0.220%, 01/05/10	25,000	24,999
Standard Chartered Bank (B) 0.451%, 06/11/10	25,000	24,950
Toronto-Dominion Holdings USA (B) 0.260%, 01/04/10	25,000	24,999
<b>Total Banks</b>		299,890
<b>Education [1.9%]</b>		
University of California 0.220%, 01/05/10	27,634	27,633
<b>Financial Services [15.3%]</b>		
ASB Finance (B) 0.340%, 01/25/10	25,000	24,994
Chariot Funding (B) 0.170%, 01/14/10	30,000	29,998
Commerzbank US Finance 0.541%, 01/15/10	25,000	24,995
Danske (B) 0.190%, 03/01/10	24,000	23,993
General Electric Capital 0.220%, 04/14/10	25,000	24,984
Gotham Funding (B) 0.180%, 01/05/10	25,000	25,000
Grampian Funding (B) 0.250%, 01/06/10	25,000	24,999
HSBC Finance 0.250%, 02/08/10	25,000	24,994
Westpac Securities NZ (B) 0.280%, 01/11/10	25,000	24,998
<b>Total Financial Services</b>		228,955
<b>Foreign Governments [1.7%]</b>		
Republic of Ireland International Bond 0.622%, 01/04/10	25,000	24,999
<b>Import/Export [2.3%]</b>		
Sumitomo Corp of America 0.360%, 01/29/10	25,000	24,993

Description	Face Amount (000)	Value (000)
0.270%, 03/05/10	\$ 10,000	\$ 9,995
<b>Total Import/Export</b>		34,988
<b>Insurance [1.7%]</b>		
MetLife Short Term Funding (B) 0.380%, 01/19/10	25,000	24,995
<b>Investment Banker/Broker Dealer [3.3%]</b>		
Citigroup Funding 0.330%, 01/05/10	25,000	24,999
ING US Funding 0.150%, 01/07/10	25,000	24,999
<b>Total Investment Banker/Broker Dealer</b>		49,998
<b>Miscellaneous Manufacturing [4.5%]</b>		
Barton Capital (B) 0.160%, 01/08/10	25,000	24,999
Clipper Receivables (B) 0.180%, 01/07/10	16,850	16,850
Galleon Capital (B) 0.170%, 01/08/10	25,000	24,999
<b>Total Miscellaneous Manufacturing</b>		66,848
<b>Sovereign Agency [3.3%]</b>		
Banque et Caisse d'Epargne de L'Etat 0.200%, 03/15/10	25,000	24,990
Caisse d'Amortissement de la Dette Sociale 0.300%, 02/05/10	25,000	24,992
<b>Total Sovereign Agency</b>		49,982
<b>Special Purpose Banks [1.7%]</b>		
Dexia Delaware 0.290%, 01/08/10	25,000	24,999
<b>Total Commercial Paper</b> (Cost \$833,287)		833,287

Description	Face Amount (000)	Value (000)
<b>U.S. Government Agency Obligations [10.7%]</b>		
<b>FFCB</b>		
0.540%, 09/15/10	25,000	25,000
<b>FHLB</b>		
3.875%, 01/15/10	25,000	25,033
0.550%, 06/04/10	10,000	10,000
0.420%, 10/15/10	25,000	24,995
0.480%, 10/25/10	25,000	25,025
0.400%, 12/28/10	25,000	25,000

# Schedule of Investments

December 31, 2009 (Unaudited)

## Prime Money Market Fund

Description	Face Amount (000)/Shares	Value (000)
<b>FHLMC DN (C)</b>		
0.401%, 03/16/10	\$ 25,000	\$ 24,980
<b>Total U.S. Government Agency Obligations</b> (Cost \$160,033)		
		160,033
<b>Corporate Obligations [5.0%]</b>		
<b>Banks [3.3%]</b>		
<b>Bank of America</b>	25,000	25,002
0.300%, 03/15/10		
<b>Wells Fargo</b>	25,000	25,036
4.200%, 01/15/10		
<b>Total Banks</b>		
		50,038
<b>Investment Banker/Broker Dealer [1.7%]</b>		
<b>Morgan Stanley (C)</b>	25,000	25,003
0.564%, 01/15/10		
<b>Total Corporate Obligations</b> (Cost \$75,041)		
		75,041
<b>Certificates of Deposit [17.0%]</b>		
<b>Abbey National</b>	25,000	25,000
0.210%, 01/06/10		
<b>Banco Bilbao Vizcaya Argentaria</b>	25,000	25,000
0.225%, 03/18/10		
<b>Banco Del Estado De Chile</b>	25,000	25,000
0.650%, 03/05/10		
<b>Bank of Montreal</b>	25,000	25,000
0.200%, 01/19/10		
<b>Barclays Bank</b>	25,000	25,000
0.760%, 08/06/10		
<b>BNP Paribas NY</b>	25,000	25,000
0.260%, 01/19/10		
<b>Landesbank Hessen-Thuringen</b>	25,000	25,000
0.220%, 01/15/10		
<b>Lloyds TSB Bank</b>	30,000	30,001
0.210%, 01/19/10		
<b>Natixis NY</b>	25,000	25,000
0.290%, 03/10/10		
<b>Norinchukin Bank</b>	25,000	25,000
0.300%, 02/02/10		
<b>Total Certificates of Deposit</b> (Cost \$255,001)		
		255,001
<b>Cash Equivalent [0.3%]</b>		
<b>Goldman Sachs Financial Square Funds - Government Fund, 0.030% *</b>	3,853,054	3,853
<b>Total Cash Equivalent</b> (Cost \$3,853)		
		3,853
<b>Repurchase Agreements (D) [11.3%]</b>		
Bank of America 0.010%, dated 12/31/09, to be repurchased on 01/04/10, repurchase price \$120,000,133 (collateralized by Fannie Mae & Freddie Mac obligations ranging in par value \$12,630,000-\$328,715,000, 0.000%-5.250%,		

Description	Face Amount (000)	Value (000)
08/01/12-05/04/37; with total market value \$122,400,363)	\$ 120,000	\$120,000
Deutsche Bank 0.010%, dated 12/31/09, to be repurchased on 01/04/10, repurchase price \$50,000,056 (collateralized by Freddie Mac obligations ranging in par value \$521,000-\$48,411,000, 3.300%-4.750%, 07/21/10-12/08/10; with total market value \$51,000,957)	50,000	50,000
<b>Total Repurchase Agreements</b> (Cost \$170,000)		
		170,000
<b>Total Investments [ 99.9%]</b> (Cost \$1,497,215) †		
		\$1,497,215

Percentages are based on Net Assets of \$1,499,150 (\$ Thousands).

† For Federal tax purposes, Fund's aggregate tax cost is equal to book cost.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) The rate reflected is the rate in effect on December 31, 2009.

(B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2009, the value of these securities amounted to \$470,736(000), representing 31.4% of the net assets of the Fund.

(C) Floating Rate Security - The rate reflected is the rate in effect on December, 31, 2009.

(D) Tri-Party Repurchase Agreement

DN — Discount Note

FFCB — Federal Farm Credit Bank

FHLB — Federal Home Loan Bank

FHLMC — Federal Home Loan Mortgage Corporation

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Commercial Paper	\$ —	\$ 833,287	\$ —	\$ 833,287
U.S. Government Agency Obligations	—	160,033	—	160,033
Corporate Bonds	—	75,041	—	75,041
Certificates of Deposit	—	255,001	—	255,001
Cash Equivalent	3,853	—	—	3,853
Repurchase Agreements	—	170,000	—	170,000
<b>Total Investments in Securities</b>	<b>\$ 3,853</b>	<b>\$ 1,493,362</b>	<b>\$ —</b>	<b>\$ 1,497,215</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## Government Money Market Fund

Description	Face Amount (000)	Value (000)
<b>U.S. Government Agency Obligations [69.7%]</b>		
FAMC DN (B)		
0.010%, 01/06/10	\$ 50,000	\$ 50,000
FFCB		
0.500%, 10/07/10	50,000	50,000
0.585%, 12/09/10 (A)	50,000	50,140
FHLB		
0.000%, 01/13/10 (A)	15,000	14,999
3.100%, 02/04/10	25,000	25,063
0.730%, 03/11/10 (A)	25,000	25,029
0.875%, 04/15/10	25,000	25,000
0.500%, 05/26/10	25,000	24,991
0.550%, 06/04/10	20,000	20,000
0.380%, 06/15/10	40,700	40,700
0.560%, 06/22/10	25,000	24,999
4.500%, 06/22/10	25,000	25,499
0.044%, 07/06/10 (A)	50,000	49,999
0.600%, 07/26/10	10,950	10,950
0.625%, 07/29/10	25,000	25,000
0.550%, 07/30/10	20,000	20,000
0.500%, 09/29/10	40,000	40,000
0.420%, 10/15/10	25,000	24,995
0.480%, 10/25/10	25,000	25,025
0.500%, 10/28/10	19,250	19,250
0.510%, 10/28/10	50,000	50,000
0.400%, 12/28/10	25,000	25,000
FHLB DN (B)		
0.209%, 01/04/10	131,947	131,946
0.095%, 01/08/10	50,000	49,999
0.050%, 01/13/10	18,400	18,400
0.010%, 01/15/10	50,000	50,000
0.120%, 02/01/10	34,715	34,711
0.100%, 02/10/10	50,000	49,994
1.010%, 02/23/10	25,000	24,963
0.170%, 06/02/10	50,000	49,964
FHLMC		
3.125%, 02/04/10	25,000	25,047
FHLMC DN (B)		
0.395%, 01/04/10	175,000	174,998
0.502%, 01/06/10	25,000	24,998
0.110%, 01/12/10	50,000	49,998
0.210%, 01/20/10	50,000	49,994
0.120%, 02/03/10	50,000	49,995
0.100%, 02/08/10	41,820	41,816
0.187%, 05/04/10	50,000	49,968
0.180%, 05/24/10	50,000	49,964
0.200%, 06/07/10	30,000	29,974
FNMA		
0.218%, 02/12/10 (A)	25,000	25,010
4.750%, 03/12/10	50,000	50,442
7.125%, 06/15/10	24,866	25,619
FNMA DN (B)		
0.050%, 01/11/10	11,000	11,000
0.155%, 05/26/10	50,000	49,969
0.185%, 06/02/10	35,000	34,973
0.180%, 06/09/10	25,000	24,980
0.381%, 09/01/10	25,000	24,936
<b>Total U.S. Government Agency Obligations</b>		
(Cost \$1,870,297)		1,870,297

Description	Face Amount (000)	Value (000)
<b>Repurchase Agreements (C) [30.2%]</b>		
Bank of America 0.010%, dated 12/31/09, repurchased on 01/04/10, repurchase price \$209,000,232 (collateralized by Fannie Mae & Freddie Mac obligations ranging in par value \$6,707,000-\$82,230,000, 0.000%-6.625%, 11/08/10-06/12/17; with total market value \$213,181,033)	\$ 209,000	\$ 209,000
Deutsche Bank 0.010%, dated 12/31/09, repurchased on 01/04/10, repurchase price \$300,000,333 (collateralized by FHLB, Fannie Mae & Freddie Mac obligations ranging in par value \$1,210,000-\$263,250,000, 0.000%-4.625%, 07/21/10-04/15/30; with total market value \$306,000,221)	300,000	300,000
JPMorgan Chase 0.010%, dated 12/31/09, repurchased on 01/04/10, repurchase price \$200,001,614 (collateralized by U.S. Government obligations ranging in par value \$2,000-\$61,275,000, 0.000%-0.000%, 01/15/10-01/15/30; with total market value \$204,001,644)	200,000	200,000
UBS Warburg 0.010%, dated 12/31/09, repurchased on 01/04/10, repurchase price \$100,001,722 (collateralized by Fannie Mae & Freddie Mac obligations ranging in par value \$100,000-\$92,065,000, 0.000%-5.250%, 01/27/10-05/22/23; with total market value \$102,001,757)	100,000	100,000
<b>Total Repurchase Agreements</b>		809,000
(Cost \$809,000)		
<b>Total Investments [99.9%]</b>		\$2,679,297
(Cost \$2,679,297) †		

Percentages are based on Net Assets of \$2,681,668 (\$ Thousands).

† For Federal tax purposes, Fund's aggregate tax cost is equal to book cost.

(A) Floating Rate Security - The rate reflected is the rate in effect on December 31, 2009.

(B) Zero Coupon Security - The rate reported is the effective yield at time of purchase.

(C) Tri-Party Repurchase Agreement

DN — Discount Note

FAMC — Federal Agricultural Mortgage Corporation

FFCB — Federal Farm Credit Bank

FHLB — Federal Home Loan Bank

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

# Schedule of Investments

December 31, 2009 (Unaudited)

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## Government Money Market Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Government Agency Obligations	\$ —	\$ 1,870,297	\$ —	\$ 1,870,297
Repurchase Agreements	—	809,000	—	809,000
Total Investments in Securities	<u>\$ —</u>	<u>\$ 2,679,297</u>	<u>\$ —</u>	<u>\$ 2,679,297</u>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Money Market Fund

Description	Face Amount (000)	Value (000)
<b>Municipal Bonds [91.9%]</b>		
<b>California [86.9%]</b>		
ABAG, Finance Authority for Non-Profit Corporations, Public Policy Institute, Ser A, RB (A)(B)(C) 0.210%, 01/07/10	\$ 2,870	\$ 2,870
ABAG, Finance Authority for Non-Profit Corporations, Ser C, COP (A)(B)(C) 0.090%, 01/01/10	7,310	7,310
ABAG, Finance Authority for Non-Profit Corporations, Ser D, COP (A)(B)(C) 0.090%, 01/01/10	5,885	5,885
Bay Area Toll Authority, RB (B)(C) 0.170%, 01/07/10	11,000	11,000
Bay Area Toll Authority, Ser E-1, RB (B)(C) 0.210%, 01/07/10	3,560	3,560
Bay Area Toll Authority, Ser E-3, RB (B)(C) 0.290%, 01/07/10	4,000	4,000
California State, Department of Water Resource & Power, Ser B-2, RB (A)(B)(C) 0.110%, 01/01/10	10,000	10,000
California State, Department of Water Resource & Power, Ser C-15, RB (A)(B)(C) 0.170%, 01/07/10	5,000	5,000
California State, Department of Water Resource & Power, Ser C-7, RB (B)(C) 0.210%, 01/07/10	11,425	11,425
California State, Department of Water Resource & Power, Sub-Ser F-2, RB (A)(B)(C) 0.100%, 01/01/10	16,000	16,000
California State, Department of Water Resource & Power, Sub-Ser G-3, RB, FSA (B)(C) 0.210%, 01/07/10	10,600	10,600
California State, Economic Development Financing Authority, KQED Incorporated Project, RB (A)(B)(C) 0.220%, 01/06/10	1,140	1,140
California State, Economic Recovery Authority, Ser C-16, GO, FSA (B)(C) 0.250%, 01/06/10	1,195	1,195
California State, Educational Facilities Authority, Stanford University Project, Ser L-4, RB (B)(C) 0.230%, 01/06/10	515	515
California State, Educational Facilities Authority, University of San Francisco Project, RB (A)(B)(C) 0.280%, 01/06/10	4,800	4,800
California State, Health Facilities Financing Authority, Luvile Salter Project, Ser B, RB (B)(C) 0.230%, 01/07/10	11,700	11,700

Description	Face Amount (000)	Value (000)
California State, Infrastructure & Economic Authority, California Academy Project, Ser A, RB (A)(B)(C) 0.120%, 01/01/10	\$ 22,400	\$ 22,400
California State, Infrastructure & Economic Authority, J Paul Getty Trust Project, Ser A-2, RB (B)(C) 0.500%, 04/01/10	4,000	4,000
California State, Infrastructure & Economic Authority, J Paul Getty Trust Project, Ser B, RB (B)(C) 0.100%, 01/01/10	7,415	7,415
California State, Infrastructure & Economic Authority, J Paul Getty Trust Project, Ser D, RB (B)(C) 0.100%, 01/01/10	3,700	3,700
California State, Infrastructure & Economic Authority, Orange County Performing Project, Ser C, RB (A)(B)(C) 0.250%, 01/07/10	5,855	5,855
California State, Ser B, Sub-Ser B-7, GO (A)(B)(C) 0.170%, 01/01/10	22,275	22,275
California State, Sub-Ser B-3, GO (A)(B)(C) 0.220%, 01/06/10	3,145	3,145
California State, Sub-Ser B-4, GO (A)(B)(C) 0.240%, 01/06/10	6,880	6,880
California Statewide, Communities Development Authority, Masters College Project, RB (A)(B)(C) 0.080%, 01/07/10	3,000	3,000
California Statewide, Communities Development Authority, Park Century School Project, RB (A)(B)(C) 0.180%, 01/07/10	4,000	4,000
Contra Costa, Transportation Authority, RB 2.500%, 10/01/10	4,200	4,263
East Bay Municipal Utility District, Sub-Ser A, RB (B)(C) 0.170%, 01/07/10	25,000	25,000
East Bay, Municipal Utilities District Water Authority, Sub-Ser A-1, RB (B)(C) 0.220%, 01/06/10	10,000	10,000
East Bay, Municipal Utilities District Water Authority, Sub-Ser A-2, RB (B)(C) 0.210%, 01/06/10	4,890	4,890
East Bay, Municipal Utilities District Water Authority, Sub-Ser A-3, RB (B)(C) 0.210%, 01/06/10	10,500	10,500
Eastern Municipal Water District, Ser B, COP (B)(C) 0.180%, 01/06/10	10,600	10,600

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Money Market Fund

Description	Face Amount (000)	Value (000)
Glendale, Police Building Project, COP (B)(C) 0.170%, 01/07/10	\$ 18,300	\$ 18,300
Irvine, Improvement Board, Act 1915 Project, District #03-19, Ser A, SAB (A)(B)(C) 0.090%, 01/01/10	7,040	7,040
Irvine, Improvement Board, Act 1915 Project, District #04-20, Ser A, SAB (A)(B)(C) 0.090%, 01/01/10	8,560	8,560
Irvine, Improvement Board, Act 1915 Project, District #04-20, Ser B, RB (A)(B)(C) 0.090%, 01/01/10	15,843	15,843
Irvine, Improvement Board, Act 1915 Project, District #05-21, Ser A, SAB (A)(B)(C) 0.240%, 01/01/10	20,430	20,430
Irvine, Improvement Board, Act 1915 Project, District #07-22, Ser A, RB (A)(B)(C) 0.090%, 01/01/10	13,950	13,950
Irvine, Improvement Board, Act 1915 Project, District #97-17, SAB (A)(B)(C) 0.090%, 01/01/10	7,150	7,150
Los Angeles County, Metropolitan Transportation Authority, Ser A1, RB (B)(C) 0.200%, 01/07/10	27,745	27,745
Los Angeles County, Metropolitan Transportation Authority, Ser A1, RB (B)(C) 0.120%, 01/01/10	6,500	6,500
Los Angeles County, Metropolitan Transportation Authority, Ser C4, RB (A)(B)(C) 0.150%, 01/07/10	2,000	2,000
Los Angeles County, Ser A, TRAN 2.500%, 06/30/10	7,000	7,056
Los Angeles County, Ser A, TRAN 2.500%, 06/30/10	7,000	7,058
Los Angeles, Department of Water & Power, Sub-Ser B-1, RB (B)(C) 0.150%, 01/07/10	7,000	7,000
Los Angeles, Department of Water & Power, Sub-Ser B-2, RB (B)(C) 0.080%, 01/01/10	25,600	25,600
Los Angeles, Department of Water & Power, Sub-Ser B-4, RB (B)(C) 0.200%, 01/07/10	3,000	3,000
Los Angeles, Unified School District, Ser B, COP (A)(B)(C) 0.200%, 01/06/10	9,000	9,000
Los Angeles, Unified School District, Ser D, GO, FGIC Pre-Refunded @ 100 (D) 5.375%, 07/01/10	6,000	6,147

Description	Face Amount (000)	Value (000)
Los Angeles, Wastewater Systems Authority, Sub-Ser C, RB (A)(B)(C) 0.200%, 01/07/10	\$ 2,500	\$ 2,500
Los Angeles, Wastewater Systems Authority, Sub-Ser F-2, RB (A)(B)(C) 0.180%, 01/07/10	7,000	7,000
Los Angeles, Water & Power Resource Authority, Sub-Ser B-1, RB (B)(C) 0.200%, 01/28/10	4,600	4,600
Los Angeles, Water & Power Resource Authority, Sub-Ser B-2, RB (B)(C) 0.200%, 02/18/10	12,600	12,600
Los Angeles, Water & Power Resource Authority, Sub-Ser B-3, RB (B)(C) 0.100%, 01/01/10	30,840	30,840
Los Angeles, Water & Power Resource Authority, Sub-Ser B-6, RB (B)(C) 0.100%, 01/01/10	17,000	17,000
Oakland-Alameda County, Coliseum Project, Ser C-1, RB (A)(B)(C) 0.270%, 01/06/10	15,000	15,000
Orange County, Sanitation District Authority, Ser A, COP (B)(C) 0.280%, 01/01/10	13,730	13,730
Orange County, Sanitation District Authority, Ser A, TRAN 2.000%, 06/30/10	7,000	7,055
Orange County, Sanitation District Authority, Ser B, COP (B)(C) 0.280%, 01/01/10	27,205	27,205
Orange County, Water District Authority, Ser A, COP (B)(C) 0.180%, 01/06/10	2,800	2,800
Pasadena, Public Financing Authority, Rose Bowl Refinancing & Improvement Project, RB (A)(B)(C) 0.230%, 01/06/10	15,625	15,625
Riverside County, Public Facilities Authority, Ser C, COP (A)(B)(C) 0.200%, 01/06/10	11,100	11,100
Riverside, Water Authority, Ser A, RB (B)(C) 0.180%, 01/07/10	8,265	8,265
Sacramento County, Sanitation District Authority, Sub-Ser B, RB (A)(B)(C) 0.100%, 01/01/10	2,000	2,000
Sacramento County, Sanitation District Authority, Sub-Ser E, RB (A)(B)(C) 0.200%, 01/06/10	6,500	6,500
Sacramento Regional County Sanitation District, Sub-Ser D, RB (A)(B)(C) 0.100%, 01/01/10	3,350	3,350
San Diego County, Regional Transportation Commission, Ser B, RB (B)(C) 0.180%, 01/07/10	13,350	13,350
San Diego County, Regional Transportation Commission, Ser C, RB (B)(C) 0.420%, 01/07/10	4,900	4,900

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Money Market Fund

Description	Face Amount (000)	Value (000)
San Diego County, School District, Ser A, TRAN 2.000%, 06/30/10	\$ 11,000	\$ 11,088
San Diego, Unified School District, TRAN 2.000%, 07/08/10	9,075	9,144
San Francisco City & County Airports Commission, Ser 37C, RB, FSA (B)(C) 0.250%, 01/06/10	5,000	5,000
San Jose, Redevelopment Agency, Merged Area Redevelopment Project, Ser A, RB (A)(B)(C) 0.170%, 01/06/10	7,150	7,150
Santa Barbara County, Ser A, TRAN 2.500%, 06/30/10	5,715	5,776
Santa Clara County, Financing Authority, Multiple Facilities Projects, Ser M, RB (A)(B)(C) 0.230%, 01/06/10	17,105	17,105
Santa Clara County, Financing Authority, VMC Facility Replacement Project, Ser B, RB (B)(C) 0.270%, 01/06/10	13,475	13,475
Santa Clara Valley, Transportation Authority, Ser C, RB (B)(C) 0.150%, 01/07/10	8,000	8,000
Santa Clara Valley, Transportation Authority, Ser D, RB (B)(C) 0.250%, 01/07/10	6,000	6,000
Santa Clara, Electric Authority, Sub-Ser B, RB (A)(B)(C) 0.220%, 01/06/10	4,975	4,975
Santa Cruz County, TRAN 2.000%, 07/08/10	5,000	5,038
Southern California Public Power Authority, Ser A, RB 2.000%, 08/03/10	2,000	2,019
Southern California, Metropolitan Water District Authority, Ser A-1, RB (B)(C) 0.150%, 01/07/10	500	500
Southern California, Metropolitan Water District Authority, Ser B-3, RB (B)(C) 0.090%, 01/01/10	10,000	10,000
Southern California, Metropolitan Water District Authority, Ser C-1, RB (B)(C) 0.120%, 01/01/10	7,500	7,500
Southern California, Metropolitan Water District Authority, Ser C-2, RB (B)(C) 0.100%, 01/01/10	20,720	20,720
Southern California, Metropolitan Water District Authority, Water Works Authorization Project, Ser B, RB (B)(C) 0.200%, 01/07/10	11,685	11,685
State of California, GO (A)(B)(C) 0.120%, 01/01/10	15,000	15,000

Description	Face Amount (000)	Value (000)
State of California, GO (A)(B)(C) 0.210%, 01/07/10	\$ 25,600	\$ 25,600
State of California, GO (A)(B)(C) 0.090%, 01/01/10	6,200	6,200
State of California, GO (A)(B)(C) 0.200%, 01/07/10	9,200	9,200
State of California, Ser B-4, GO (A)(B)(C) 0.200%, 02/10/10	2,400	2,400
State of California, Ser C-11, GO, BNP (A)(B)(C) 0.200%, 01/06/10	20,000	20,000
State of California, Ser C-4, GO (A)(B)(C) 0.120%, 01/01/10	14,100	14,100
Turlock, Irrigation District, Capital Improvement & Refunding Project, COP (A)(B)(C) 0.120%, 01/01/10	6,070	6,070
Turlock, Irrigation District, First Priority Project, Sub-Ser, RB 1.500%, 06/08/10	10,000	10,041
Tustin, Improvement Board Act, Reassessment District No. 95-2-A, Ser A, SAB (A)(B)(C) 0.100%, 01/01/10	8,685	8,685
University of California, Regents Medical Center, Ser B-1, RB (B)(C) 0.100%, 01/01/10	12,125	12,125
<b>Total California</b>		<b>927,318</b>
<b>Connecticut [1.5%]</b>		
Connecticut State, Health & Educational Facility Authority, Yale University Project, Ser U2, RB (B)(C) 0.150%, 01/06/10	10,000	10,000
Connecticut State, Health & Educational Facility Authority, Yale University Project, Ser X-2, RB (B)(C) 0.150%, 01/07/10	6,000	6,000
<b>Total Connecticut</b>		<b>16,000</b>
<b>Massachusetts [0.5%]</b>		
Massachusetts State, Development Finance Agency, Harvard University Project, Ser HH, RB (B)(C) 0.250%, 01/07/10	5,950	5,950
<b>Texas [2.5%]</b>		
University of Texas, Ser A, RB (B)(C) 0.150%, 01/06/10	3,795	3,795
University of Texas, Ser B, RB (B)(C) 0.160%, 01/07/10	23,500	23,500
<b>Total Texas</b>		<b>27,295</b>

# Schedule of Investments

December 31, 2009 (Unaudited)

## California Tax Exempt Money Market Fund

Description	Face Amount (000)	Value (000)
<b>Virginia [0.5%]</b>		
University of Virginia, Ser A, RB (B)(C) 0.150%, 01/06/10	\$ 4,965	\$ 4,965
<b>Total Municipal Bonds</b> (Cost \$981,528)		
		981,528
<b>Commercial Paper [2.6%]</b>		
City & County of San Francisco 0.300%, 02/02/10	15,000	15,000
Contra Costa Water District 0.300%, 01/11/10	12,700	12,700
<b>Total Commercial Paper</b> (Cost \$27,700)		
		27,700
<b>Total Investments [ 94.5%]</b> (Cost \$1,009,228) †		
		\$1,009,228

Percentages are based on Net Assets of \$1,067,486 (\$ Thousands).

- † For Federal tax purposes, Fund's aggregate tax cost is equal to book cost.
- (A) Securites are held in conjunction with a letter of credit from a major bank or financial institution.
- (B) Floating Rate Security - The rate reflected is the rate in effect on December, 31, 2009.
- (C) Put and Demand Feature - The date reported is the next reset date.
- (D) Pre-Refunded Security - The maturity date shown is the pre-refunded date.

ABAG — Association of Bay Area Governments  
 COP — Certificate of Participation  
 FGIC — Financial Guarantee Insurance Company  
 FSA — Financial Security Assistance  
 GO — General Obligation  
 RB — Revenue Bond  
 SAB — Special Assessment Bond  
 Ser — Series  
 TRAN — Tax & Revenue Anticipation Note

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments in accordance with ASC 820 carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 981,528	\$ —	\$ 981,528
Commercial Paper	—	27,700	—	27,700
<b>Total Investments in Securities</b>	<b>\$ —</b>	<b>\$ 1,009,228</b>	<b>\$ —</b>	<b>\$ 1,009,228</b>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Limited Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
<b>Corporate Bonds [45.2%]</b>		
<b>Aerospace &amp; Defense [2.1%]</b>		
Boeing		
5.000%, 03/15/14	\$ 625	\$ 673
United Technologies		
7.125%, 11/15/10	175	185
<b>Total Aerospace &amp; Defense</b>		<b>858</b>
<b>Banks [8.1%]</b>		
Bank of America		
4.875%, 01/15/13	150	156
4.375%, 12/01/10	60	62
Barclays Bank		
5.000%, 09/22/16	625	639
Citibank		
1.500%, 07/12/11	300	302
JPMorgan Chase		
5.600%, 06/01/11	150	159
3.125%, 12/01/11	500	517
Wachovia		
4.375%, 06/01/10	100	102
Wachovia, MTN		
5.500%, 05/01/13	625	664
Wells Fargo		
5.300%, 08/26/11	150	159
2.125%, 06/15/12	535	541
<b>Total Banks</b>		<b>3,301</b>
<b>Computer System Design &amp; Services [3.7%]</b>		
Hewlett-Packard		
6.125%, 03/01/14	625	698
4.250%, 02/24/12	150	157
2.950%, 08/15/12	120	123
IBM		
4.950%, 03/22/11	190	198
4.750%, 11/29/12	165	177
2.100%, 05/06/13	140	140
<b>Total Computer System Design &amp; Services</b>		<b>1,493</b>
<b>Credit Unions [1.5%]</b>		
US Central Federal Credit Union		
1.250%, 10/19/11	600	600
<b>Drugs [0.8%]</b>		
Abbott Laboratories		
5.600%, 05/15/11	145	154
Pfizer		
4.450%, 03/15/12	170	180
<b>Total Drugs</b>		<b>334</b>
<b>Energy [0.8%]</b>		
Florida Power		
4.500%, 06/01/10	250	254
FPL Group Capital		
5.625%, 09/01/11	85	90
<b>Total Energy</b>		<b>344</b>

Description	Face Amount (000)	Value (000)
<b>Financial Services [9.4%]</b>		
Bank of New York Mellon, MTN		
5.000%, 03/23/12	\$ 150	\$ 159
Boeing Capital		
6.500%, 02/15/12	150	164
6.100%, 03/01/11	250	264
Caterpillar Financial Services, MTN		
5.750%, 02/15/12	150	162
5.050%, 12/01/10	200	208
CME Group		
5.400%, 08/01/13	625	675
Countrywide Financial, MTN		
5.800%, 06/07/12	625	663
General Electric Capital, MTN		
4.875%, 10/21/10	150	155
2.000%, 09/28/12	535	536
General Electric Capital, Ser A, MTN		
6.000%, 06/15/12	625	674
John Deere Capital, MTN		
5.250%, 10/01/12	150	162
<b>Total Financial Services</b>		<b>3,822</b>
<b>Food, Beverage &amp; Tobacco [1.7%]</b>		
Campbell Soup		
6.750%, 02/15/11	150	160
Coca-Cola		
5.750%, 03/15/11	145	154
Coca-Cola Enterprises		
3.750%, 03/01/12	170	177
PepsiCo		
5.150%, 05/15/12	60	64
Unilever Capital		
7.125%, 11/01/10	150	158
<b>Total Food, Beverage &amp; Tobacco</b>		<b>713</b>
<b>Food-Retail [0.2%]</b>		
Safeway		
6.500%, 03/01/11	60	63
<b>Investment Banker/Broker Dealer [13.7%]</b>		
Bear Stearns, MTN		
6.950%, 08/10/12	625	698
Citigroup		
5.100%, 09/29/11	625	646
Citigroup Funding		
2.250%, 12/10/12	1,000	1,008
Credit Suisse First Boston		
6.125%, 11/15/11	785	847
Goldman Sachs Group		
6.600%, 01/15/12	115	125
4.500%, 06/15/10	100	102
Goldman Sachs Group, MTN		
3.625%, 08/01/12	625	644
Morgan Stanley		
6.750%, 04/15/11	780	826
6.600%, 04/01/12	150	163
1.950%, 06/20/12	500	505
<b>Total Investment Banker/Broker Dealer</b>		<b>5,564</b>

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Limited Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
<b>Multi-Media [0.4%]</b>		
Walt Disney, MTN 5.700%, 07/15/11	\$ 150	\$ 160
<b>Oil, Gas &amp; Consumable Fuels [1.5%]</b>		
ConocoPhillips 4.750%, 02/01/14	550	591
<b>Retail [0.4%]</b>		
Wal-Mart Stores 5.000%, 04/05/12	170	183
<b>Telephones &amp; Telecommunications [0.4%]</b>		
AT&T 7.300%, 11/15/11	150	165
<b>Transport-Rail [0.5%]</b>		
Canadian National Railway 6.375%, 10/15/11	175	190
<b>Total Corporate Bonds</b> (Cost \$18,041)		
		18,381
<b>U.S. Government Agency Obligations [20.6%]</b>		
FHLB		
5.750%, 05/15/12	400	440
5.375%, 08/19/11	845	902
1.125%, 10/15/10 (A)	925	924
FHLMC		
6.000%, 06/15/11	600	643
4.750%, 03/05/12	645	692
2.125%, 09/21/12	200	202
FNMA		
6.000%, 05/15/11	1,000	1,071
5.375%, 11/15/11	930	1,002
5.250%, 08/01/12	625	667
3.000%, 07/28/14	925	931
2.900%, 04/07/14	925	923
<b>Total U.S. Government Agency Obligations</b> (Cost \$8,343)		
		8,397
<b>U.S. Government Mortgage-Backed Obligations [17.4%]</b>		
FHLMC, Pool G12806		
5.500%, 09/01/22	312	331
FHLMC, Pool G18247		
5.000%, 04/01/23	221	231
FHLMC, Pool G18251		
5.000%, 05/01/23	330	345
FHLMC, Pool G18321		
4.500%, 08/01/24	167	172
FHLMC, Pool J04241		
5.500%, 01/01/22	204	217
FHLMC, Pool J04459		
5.000%, 03/01/22	163	170
FHLMC, Pool J04508		
5.000%, 03/01/22	125	132
FHLMC, Pool J07575		
5.000%, 04/01/23	244	255

Description	Face Amount (000)	Value (000)
FHLMC REMIC, Pool FHRR R005 AB, CI AB		
5.500%, 12/15/18	\$ 435	\$ 455
FHLMC REMIC, Pool FHRR R011 AB, CI AB		
5.500%, 12/15/20	573	601
FHLMC REMIC, Ser R003, CI AG		
5.125%, 10/15/15	313	321
FHLMC REMIC, Ser R006, CI AK		
5.750%, 12/15/18	273	286
FHLMC REMIC, Ser R007, CI AC		
5.875%, 05/15/16	287	295
FHLMC REMIC, Ser R009, CI AJ		
5.750%, 12/15/18	389	405
FHLMC REMIC, Ser R010, Pool FHRR R010 AB, CI AB		
5.500%, 12/15/19	506	531
FHLMC REMIC, Ser R015, Pool FHRR R015 AN, CI AN		
3.750%, 02/15/13	544	554
FHLMC REMIC, Ser R016, Pool FHRR R016 AM, CI AM		
5.125%, 06/15/18	579	603
FNMA, Pool 541946		
7.500%, 07/01/30	—	1
FNMA, Pool 837196		
5.500%, 02/01/21	411	436
FNMA, Pool 933915		
4.500%, 06/01/23	391	403
FNMA, Pool 961783		
4.500%, 02/01/23	334	344
<b>Total U.S. Government Mortgage-Backed Obligations</b> (Cost \$6,918)		
		7,088
<b>U.S. Treasury Obligations [8.8%]</b>		
U.S. Treasury Notes		
4.875%, 04/30/11	330	347
4.875%, 05/31/11	210	222
4.875%, 02/15/12	100	107
4.750%, 01/31/12	50	54
4.500%, 03/31/12	565	605
4.125%, 08/31/12	1,000	1,069
1.750%, 11/15/11	1,150	1,165
<b>Total U.S. Treasury Obligations</b> (Cost \$3,552)		
		3,569
<b>Municipal Bonds [2.8%]</b>		
<b>California [2.8%]</b>		
Irvine Ranch Water District, RB, ETM		
8.180%, 03/15/14	550	605
State of California, Sub-Ser A-2, RB		
3.000%, 06/23/10	550	554
<b>Total California</b>		
		1,159
<b>Total Municipal Bonds</b> (Cost \$1,157)		
		1,159

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Limited Maturity Fixed Income Fund

Description	Face Amount (000)/Shares	Value (000)
<b>Asset-Backed Securities [1.1%]</b>		
BMW Vehicle Lease Trust, CI A3 2.910%, 03/15/12	\$ 160	\$ 163
Mercedes-Benz Auto Receivables Trust, CI A4 2.430%, 03/15/16	165	164
USAA Auto Owner Trust, CI A4 2.530%, 07/15/15	135	134
<b>Total Asset-Backed Securities</b> (Cost \$460)		461
<b>Foreign Corporate Bond [1.7%]</b>		
ANZ National International 6.200%, 07/19/13	625	674
<b>Total Foreign Corporate Bond</b> (Cost \$681)		674
<b>Foreign Sovereign Bond [0.3%]</b>		
Province of Ontario Canada 1.875%, 11/19/12	125	124
<b>Total Foreign Sovereign Bond</b> (Cost \$125)		124
<b>Cash Equivalent [1.3%]</b>		
AIM STIT-Treasury Portfolio, 0.020% *	509,077	509
<b>Total Cash Equivalent</b> (Cost \$509)		509
<b>Total Investments [ 99.2%]</b> (Cost \$39,786) †	\$	40,362

Percentages are based on Net Assets of \$40,676,284.

\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Step Bond — The rate reflected on the Schedule of Investments is the rate in effect on December 31, 2009.

Amounts designated as "-" are either \$0 or have been rounded to \$0.

CI — Class

ETM — Escrow to Maturity

FHLB — Federal Home Loan Bank

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

MTN — Medium Term Note

RB — Revenue Bond

REMIC — Real Estate Mortgage Investment Conduit

Ser — Series

† At December 31, 2009, the tax basis cost of the Fund's investments was \$39,786 (000), and the unrealized appreciation and depreciation were \$634 (000) and \$58 (000), respectively.

## Schedule of Investments (Unaudited)

December 31, 2009

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### AHA Limited Maturity Fixed Income Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments carried at value (\$ Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 18,381	\$ —	\$ 18,381
U.S. Government Agency Obligations	—	8,397	—	8,397
U.S. Government Mortgage-Backed Obligations	—	7,088	—	7,088
U.S. Treasury Obligations	—	3,569	—	3,569
Municipal Bonds	—	1,159	—	1,159
Asset-Backed Securities	—	461	—	461
Foreign Corporate Bond	—	674	—	674
Foreign Sovereign Bond	—	124	—	124
Cash Equivalent	509	—	—	509
Total Investments in Securities	<u>\$ 509</u>	<u>\$ 39,853</u>	<u>\$ —</u>	<u>\$ 40,362</u>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
<b>Corporate Bonds [43.1%]</b>		
<b>Aerospace &amp; Defense [0.3%]</b>		
United Technologies		
6.125%, 02/01/19	\$ 100	\$ 110
<b>Agriculture [0.2%]</b>		
Bunge NA Finance		
5.900%, 04/01/17	100	99
<b>Applications Software [0.2%]</b>		
Microsoft		
4.200%, 06/01/19	95	95
<b>Auto/Trk Prts and Equip-Orig [0.3%]</b>		
Johnson Controls		
5.500%, 01/15/16	100	102
<b>Banks [8.9%]</b>		
AmSouth Bancorporation		
6.750%, 11/01/25	75	54
ANZ National Int'l (A)		
2.375%, 12/21/12	100	99
Bank of America		
10.200%, 07/15/15	100	117
2.100%, 04/30/12	320	323
Bank of America, MTN		
7.375%, 05/15/14	100	114
5.650%, 05/01/18	265	269
Bank One		
10.000%, 08/15/10	89	94
Citigroup		
6.375%, 08/12/14	110	115
2.125%, 04/30/12	250	253
Deutsche Bank Trust		
7.250%, 10/15/11	46	49
Dresdner Bank - New York		
7.250%, 09/15/15	150	150
European Investment Bank		
4.625%, 03/21/12	250	266
JPMorgan Chase		
4.650%, 06/01/14	350	369
Kookmin Bank (A)		
7.250%, 05/14/14	100	112
Morgan Stanley		
5.300%, 03/01/13	260	274
PNC Funding		
4.250%, 09/21/15	150	153
2.300%, 06/22/12	355	361
Santander Central Hispano Issuances		
7.625%, 09/14/10	100	105
Wachovia		
5.300%, 10/15/11	200	212
Wachovia, MTN		
5.500%, 05/01/13	150	159
<b>Total Banks</b>		<b>3,648</b>

Description	Face Amount (000)	Value (000)
<b>Beauty Products [0.9%]</b>		
Procter & Gamble		
4.700%, 02/15/19	\$ 185	\$ 190
4.600%, 01/15/14	175	186
<b>Total Beauty Products</b>		<b>376</b>
<b>Building &amp; Construction [0.2%]</b>		
Hanson Australia Funding		
5.250%, 03/15/13	75	74
<b>Cable/Media [0.2%]</b>		
TCI Communications		
7.875%, 08/01/13	75	85
<b>Chemicals [0.5%]</b>		
EI du Pont de Nemours		
5.875%, 01/15/14	190	210
<b>Coatings/Paint [0.5%]</b>		
Sherwin-Williams		
3.125%, 12/15/14	190	188
<b>Computer System Design &amp; Services [0.4%]</b>		
Hewlett-Packard		
6.125%, 03/01/14	135	151
<b>Data Processing [0.3%]</b>		
Fiserv		
6.125%, 11/20/12	100	109
<b>Drugs [2.0%]</b>		
Eli Lilly		
3.550%, 03/06/12	175	182
Merck		
5.000%, 06/30/19	200	208
Novartis Capital		
4.125%, 02/10/14	110	116
Teva Pharmaceutical		
5.550%, 02/01/16	75	79
Wyeth		
5.500%, 02/15/16	200	215
<b>Total Drugs</b>		<b>800</b>
<b>Energy [1.5%]</b>		
Carolina Power & Light		
5.150%, 04/01/15	80	86
Exelon		
5.625%, 06/15/35	75	68
FPL Group Capital		
7.875%, 12/15/15	115	138
Korea Electric Power		
7.750%, 04/01/13	95	107
6.750%, 08/01/27	75	70
NiSource Finance		
7.875%, 11/15/10	75	79

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
PPL Energy Supply, Ser A 5.700%, 10/15/15	\$ 75	\$ 78
<b>Total Energy</b>		626
<b>Financial Services [6.3%]</b>		
American Express Credit, MTN 7.300%, 08/20/13	345	388
Associates Corp of North America, Ser A 7.950%, 02/15/10	75	75
Bank of New York Mellon, MTN 3.100%, 01/15/15	220	218
Caterpillar Financial Services, MTN 6.200%, 09/30/13	225	251
Eksportfinans 3.000%, 11/17/14	210	207
General Electric Capital, MTN 3.500%, 08/13/12 3.000%, 12/09/11	225 270	230 278
General Electric Capital, Ser A, MTN 6.000%, 06/15/12	75	81
HSBC Finance 5.000%, 06/30/15	75	77
John Deere Capital 2.875%, 06/19/12	350	361
Svensk Exportkredit 4.875%, 01/19/10	280	280
UFJ Finance Aruba 6.750%, 07/15/13	125	139
<b>Total Financial Services</b>		2,585
<b>Food, Beverage &amp; Tobacco [2.7%]</b>		
Bottling Group 5.125%, 01/15/19	115	119
Cia de Bebidas das Americas 8.750%, 09/15/13	175	203
Coca-Cola 5.350%, 11/15/17	240	259
General Mills 5.650%, 02/15/19	110	117
Kellogg 4.450%, 05/30/16	210	216
Kraft Foods 6.500%, 08/11/17	190	206
<b>Total Food, Beverage &amp; Tobacco</b>		1,120
<b>Insurance [0.6%]</b>		
Metropolitan Life Global Funding I (A) 4.625%, 08/19/10	75	76
Protective Life 4.300%, 06/01/13	100	96
Travelers (B) 6.250%, 03/15/37	100	91
<b>Total Insurance</b>		263
<b>Investment Banker/Broker Dealer [3.7%]</b>		
Citigroup 6.500%, 01/18/11	235	246

Description	Face Amount (000)	Value (000)
Credit Suisse USA 5.250%, 03/02/11	\$ 325	\$ 341
Goldman Sachs Group 6.600%, 01/15/12 5.150%, 01/15/14 0.551%, 06/28/10 (B)	200 75 100	217 79 100
Jefferies Group 6.450%, 06/08/27	100	85
Merrill Lynch, Ser C, MTN (B) 0.498%, 02/05/10	70	70
Morgan Stanley 4.750%, 04/01/14 0.564%, 01/15/10 (B)	75 140	75 140
TD Ameritrade Holding 4.150%, 12/01/14	160	158
<b>Total Investment Banker/Broker Dealer</b>		1,511
<b>Machinery-Construction and Mining [0.4%]</b>		
Caterpillar 7.900%, 12/15/18	135	165
<b>Machinery-Farm [0.3%]</b>		
Deere 4.375%, 10/16/19	130	130
<b>Manufacturing [1.3%]</b>		
General Electric 5.000%, 02/01/13	150	159
Honeywell International 3.875%, 02/15/14	100	104
Tyco International Finance 4.125%, 10/15/14	200	205
Tyco International Group 6.375%, 10/15/11	75	80
<b>Total Manufacturing</b>		548
<b>Medical Products [0.6%]</b>		
Johnson & Johnson 5.550%, 08/15/17	130	143
Zimmer Holdings 4.625%, 11/30/19	90	89
<b>Total Medical Products</b>		232
<b>Metals &amp; Mining [0.5%]</b>		
Rio Tinto Finance USA 6.500%, 07/15/18	100	110
Vale Overseas 6.875%, 11/21/36	100	100
<b>Total Metals &amp; Mining</b>		210
<b>Multi-Media [1.3%]</b>		
CBS 6.625%, 05/15/11	60	63
Time Warner 9.125%, 01/15/13 5.875%, 11/15/16	50 235	58 253

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
Walt Disney, MTN 6.375%, 03/01/12	\$ 150	\$ 164
<b>Total Multi-Media</b>		538
<b>Networking Products [0.5%]</b>		
Cisco Systems 5.500%, 01/15/40	100	95
4.950%, 02/15/19	115	118
<b>Total Networking Products</b>		213
<b>Oil, Gas &amp; Consumable Fuels [1.9%]</b>		
Chevron 3.450%, 03/03/12	210	218
ConocoPhillips 5.300%, 04/15/12	300	322
Total Capital 3.125%, 10/02/15	250	247
<b>Total Oil, Gas &amp; Consumable Fuels</b>		787
<b>Petroleum &amp; Fuel Products [0.3%]</b>		
Energy Transfer Partners 6.625%, 10/15/36	75	75
Pemex Project Funding Master Trust 9.125%, 10/13/10	50	53
<b>Total Petroleum &amp; Fuel Products</b>		128
<b>Retail [1.9%]</b>		
Home Depot 5.250%, 12/16/13	310	332
Lowe's 5.000%, 10/15/15	200	217
Target 6.350%, 01/15/11	200	211
<b>Total Retail</b>		760
<b>Retail-Drug Store [0.3%]</b>		
Walgreen 5.250%, 01/15/19	100	106
<b>Retail-Restaurants [0.2%]</b>		
McDonald's, MTN 5.000%, 02/01/19	90	94
<b>Security Brokers &amp; Dealers [0.1%]</b>		
iStar Financial 5.850%, 03/15/17	100	56
<b>Short-Term Business Credit [0.1%]</b>		
CIT Group Funding of Delaware 10.250%, 05/01/13	5	5
10.250%, 05/01/14	8	8
10.250%, 05/01/15	8	7
10.250%, 05/01/16	13	12

Description	Face Amount (000)	Value (000)
CIT Group Funding of Delaware (continued) 10.250%, 05/01/17	\$ 18	\$ 18
<b>Total Short-Term Business Credit</b>		50
<b>Telephones &amp; Telecommunications [2.9%]</b>		
British Telecommunications 9.625%, 12/15/30	100	127
9.125%, 12/15/10 (C)	60	64
Deutsche Telekom International Finance 8.750%, 06/15/30	75	97
Deutsche Telekom International Finance BV 6.000%, 07/08/19	50	53
France Telecom 7.750%, 03/01/11	50	54
New Cingular Wireless Services 8.750%, 03/01/31	75	97
SBC Communications 5.300%, 11/15/10	250	260
Sprint Capital 6.900%, 05/01/19	75	69
Telecom Italia Capital 7.200%, 07/18/36	75	82
Telefonica Emisiones 6.421%, 06/20/16	75	83
Verizon Pennsylvania 5.650%, 11/15/11	200	212
<b>Total Telephones &amp; Telecommunications</b>		1,198
<b>Transportation Services [0.8%]</b>		
FedEx 9.650%, 06/15/12	125	145
United Parcel Service 3.875%, 04/01/14	195	202
<b>Total Transportation Services</b>		347
<b>Total Corporate Bonds</b> (Cost \$17,070)		
		17,714
<b>U.S. Government Mortgage-Backed Obligations [16.4%]</b>		
FHLMC, Pool 1B2677 (B) 3.181%, 01/01/35	20	21
FHLMC, Pool 1B2683 (B) 3.166%, 01/01/35	12	12
FHLMC, Pool 1B2692 (B) 3.002%, 12/01/34	37	38
FHLMC, Pool C20300 6.500%, 01/01/29	10	11
FHLMC, Pool E01280 5.000%, 12/01/17	33	35
FHLMC, Pool G08003 6.000%, 07/01/34	102	109
FHLMC, Pool G11431 6.000%, 02/01/18	22	23
FHLMC, Pool G11911 5.000%, 02/01/21	248	261

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
FHLMC, Pool G18124 6.000%, 06/01/21	\$ 72	\$ 77
FHLMC, Ser 2730, CI PD 5.000%, 05/15/21	150	157
FHLMC, Ser 3122, CI VA 6.000%, 01/15/17	109	116
FHLMC, Ser 3132, CI MA 5.500%, 12/15/23	76	79
FHLMC Gold, Pool G11880 5.000%, 12/01/20	99	105
FHLMC REMIC, Ser 2544, CI QB 5.000%, 09/15/15	10	10
FHLMC REMIC, Ser 2804, CI VC 5.000%, 07/15/21	153	159
FHLMC REMIC, Ser R003, CI VA 5.500%, 08/15/16	136	145
FHLMC REMIC, Ser R009, CI AJ 5.750%, 12/15/18	86	90
FHLMC REMIC, Ser R010, Pool FHRR R010 AB, CI AB 5.500%, 12/15/19	211	221
FHLMC REMIC, Ser R010, CI VA 5.500%, 04/15/17	116	123
FNMA 2.750%, 03/13/14	25	25
FNMA, Pool 252570 6.500%, 07/01/29	21	23
FNMA, Pool 253183 7.500%, 04/01/30	2	2
FNMA, Pool 253398 8.000%, 08/01/30	7	8
FNMA, Pool 254510 5.000%, 11/01/17	43	45
FNMA, Pool 254545 5.000%, 12/01/17	85	89
FNMA, Pool 254685 5.000%, 04/01/18	67	70
FNMA, Pool 254949 5.000%, 11/01/33	67	69
FNMA, Pool 255814 5.500%, 08/01/35	173	182
FNMA, Pool 303168 9.500%, 02/01/25	5	6
FNMA, Pool 735060 6.000%, 11/01/34	77	82
FNMA, Pool 735228 5.500%, 02/01/35	71	75
FNMA, Pool 745275 5.000%, 02/01/36	590	606
FNMA, Pool 745355 5.000%, 03/01/36	555	571
FNMA, Pool 745418 5.500%, 04/01/36	1,068	1,121
FNMA, Pool 827223 (B) 4.764%, 04/01/35	136	141
FNMA, Pool 844809 5.000%, 11/01/35	652	670
FNMA, Pool 976420 4.500%, 03/01/23	546	562
FNMA, Ser 136, CI PK 6.000%, 08/25/22	22	23

Description	Face Amount (000)	Value (000)
FNMA, Ser 33, CI LD 4.250%, 09/25/22	\$ 132	\$ 137
FNMA, Ser W6, CI 1A6 5.500%, 07/25/34	63	65
FNMA REMIC, Ser B2, CI AB 5.500%, 05/25/14	92	95
GNMA, Pool 479168 8.000%, 02/15/30	8	9
GNMA, Pool 780315 9.500%, 12/15/17	11	12
GNMA, Ser 15, CI A 3.727%, 03/16/27	118	121
GNMA, Ser 78, CI C 4.658%, 04/16/29	150	157
<b>Total U.S. Government Mortgage-Backed Obligations</b> (Cost \$6,512)		
<b>U.S. Treasury Obligations [15.6%]</b>		
U.S. Treasury Bonds 6.250%, 08/15/23	2,175	2,598
5.250%, 11/15/28	375	406
U.S. Treasury Notes 4.750%, 05/15/14	230	253
4.250%, 08/15/13	200	216
4.250%, 11/15/17	660	692
2.750%, 02/15/19	275	253
2.625%, 04/30/16	425	412
2.375%, 03/31/16	1,400	1,339
2.250%, 05/31/14	225	223
<b>Total U.S. Treasury Obligations</b> (Cost \$6,410)		
<b>U.S. Government Agency Obligations [9.6%]</b>		
FFCB 4.875%, 04/04/12	200	215
FHLMC 4.375%, 07/17/15	470	501
2.500%, 01/07/14	800	801
2.125%, 03/23/12	500	508
FNMA 4.625%, 10/15/13	930	1,008
4.625%, 10/15/14	265	287
4.375%, 09/15/12	600	642
<b>Total U.S. Government Agency Obligations</b> (Cost \$3,862)		
<b>Asset-Backed Securities [5.0%]</b>		
American Express Credit Account Master Trust, CI A (B) 0.273%, 02/15/13	300	299
Bayview Financial Acquisition Trust, Ser 2007-A, CI 1A2 6.205%, 05/28/37	200	145
Capital One Multi-Asset Execution Trust, Ser 2006-A9, CI A9 (B) 0.248%, 05/15/13	250	249

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)	Value (000)
Chase Issuance Trust, CI A 4.960%, 09/17/12	\$ 400	\$ 412
CitiFinancial Mortgage Securities, Ser 2004-1, CI AF2 (C) 2.645%, 04/25/34	5	5
Cityscape Home Equity Loan Trust, Ser 1997-C, CI A4 (C) 7.000%, 07/25/28	7	7
Contimortgage Home Equity Loan Trust, Ser 1997-2, CI A9 7.090%, 04/15/28	2	2
Countrywide Asset-Backed Certificates, Ser 2006-11, CI 1AF3 (B) 6.050%, 09/25/46	199	91
Countrywide Asset-Backed Certificates, Ser 2006-13, CI 1AF2 5.884%, 01/25/37	200	189
Countrywide Asset-Backed Certificates, Ser 2007-S1, CI A6 (B) 5.693%, 11/25/36	157	80
GMAC Mortgage Corporation Loan Trust, Ser 2004-GH1, CI A6 (B) 4.810%, 07/25/35	123	95
Green Tree Financial, Ser 1997-7, CI A6 6.760%, 07/15/29	82	82
GSAA Home Equity Trust, Ser 2005-1, CI AF2 (B) 4.316%, 11/25/34	53	50
RAAC, Ser 2004-SP1, CI A14 (B) 5.285%, 08/25/27	114	97
Renaissance Home Equity, Ser 2007-1, CI AF2 5.512%, 04/25/37	200	102
Residential Asset Mortgage Products, Ser 2002-RS3, CI A15 (B) 5.572%, 06/25/32	54	39
Residential Asset Securities, Ser 2003-KS5, CI A16 (B) 3.620%, 07/25/33	136	97
<b>Total Asset-Backed Securities</b> (Cost \$2,460)		2,041

### Commercial Mortgage-Backed Obligations [4.6%]

Bear Stearns Commercial Mortgage Security, Ser 2007-PW16, CI AM (B) 5.719%, 06/11/40	300	207
Citigroup, Ser 2007-CD4, CI A2B 5.205%, 12/11/49	150	153
Commercial Mortgage, Ser 2006-C8, CI A2B 5.248%, 12/10/46	185	186
GE Capital Commercial Mortgage, Ser 2002-3A, CI A2 4.996%, 12/10/37	150	153
GE Capital Commercial Mortgage, Ser 2004-C3, CI A4 (B) 5.189%, 07/10/39	200	200
GMAC Commercial Mortgage Securities, Ser 2003-C1, CI A2 4.079%, 05/10/36	225	224

Description	Face Amount (000)	Value (000)
JPMorgan Chase, Ser 2006-CB17, CI ASB 5.415%, 12/12/43	\$ 200	\$ 201
LB-UBS Commercial Mortgage Trust, Ser 2005-C3, CI A2 4.553%, 07/15/30	205	206
Morgan Stanley Dean Witter Capital I, CI A4 6.660%, 02/15/33	202	208
Wachovia Bank Commercial Mortgage, Ser 2003-C3, CI A2 4.867%, 02/15/35	150	154
<b>Total Commercial Mortgage-Backed Obligations</b> (Cost \$1,962)		1,892

### Mortgage-Backed Securities [3.5%]

Banc of America Alternative Loan Trust, Ser 2004-2, CI 5A1 5.500%, 03/25/19	93	79
Banc of America Alternative Loan Trust, Ser 2005-4, CI CB11 5.500%, 05/25/35	62	60
Banc of America Alternative Loan Trust, Ser 2005-6, CI 7A1 5.500%, 07/25/20	71	65
Banc of America Alternative Loan Trust, Ser 2005-9, CI 1CB3 5.500%, 10/25/35	89	71
Banc of America Alternative Loan Trust, Ser 2006-2, CI 6A1 5.500%, 03/25/21	106	91
Chase Mortgage Finance, Ser 2003-S13, CI A11 5.500%, 11/25/33	77	77
Citigroup Mortgage Loan Trust, Ser 2005-9, CI 2A2 5.500%, 11/25/35	73	62
First Horizon Alternative Mortgage Securities, Ser 2006-FA8, CI 2A1 5.750%, 02/25/37	101	58
GMAC Mortgage Corporation Loan Trust, Ser 2004-J4, CI A2 5.500%, 09/25/34	80	78
JP Morgan Mortgage Trust, Ser 2007-A2, CI 2A3 (B) 5.629%, 04/25/37	200	151
JPMorgan Alternative Loan Trust, Ser 2006-S3, CI A3A 6.000%, 08/25/36	200	118
JPMorgan Mortgage Trust, Ser 2006-A7, CI 2A2 (B) 5.762%, 01/25/37	100	74
JPMorgan Mortgage Trust, Ser 2006-A7, CI 2A4R (B) 5.389%, 01/25/37	200	125
Residential Accredit Loans, Ser 2004-QS5, CI A5 4.750%, 04/25/34	32	31

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Full Maturity Fixed Income Fund

Description	Face Amount (000)Shares	Value (000)
Residential Accredit Loans, Ser 2004-QS6, CI A1 5.000%, 05/25/19	\$ 56	\$ 55
Salomon Brothers Mortgage Securities VII, CI A2 7.455%, 07/18/33	72	72
WaMu Mortgage Pass Through Certificates, Ser 2004-CB2, CI 5A 5.000%, 07/25/19	148	148
<b>Total Mortgage-Backed Securities</b> (Cost \$1,767)		1,415
<b>Foreign Corporate Bond [0.2%]</b>		
National Bank of Hungary 8.875%, 11/01/13	75	81
<b>Total Foreign Corporate Bond</b> (Cost \$78)		81
<b>Municipal Bond [0.0%]</b>		
<b>Louisiana [0.0%]</b>		
Louisiana State, Tobacco Settlement Financing Authority, Ser 2001A, RB 6.360%, 05/15/25	5	5
<b>Total Municipal Bond</b> (Cost \$5)		5
<b>Cash Equivalent [1.4%]</b>		
AIM STIT-Treasury Portfolio, 0.020% *	591,189	591
<b>Total Cash Equivalent</b> (Cost \$591)		591
<b>Total Investments [99.4%]</b> (Cost \$40,717) †		\$ 40,851

Percentages are based on Net Assets of \$41,108,844.

\* The rate reported is the 7-day current yield as of December 31, 2009.

- (A) Securities sold within terms of a private placement memorandum, exempt from registration under Section 144A of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors." These securities have been determined to be liquid under guidelines established by the Board of Trustees.
- (B) Floating Rate Security - The rate reflected on the Schedule of Investments is the rate in effect on December 31, 2009.
- (C) Step Bond — The rate reflected on the Schedule of Investments is the rate in effect on December 31, 2009.

CI — Class

FFCB — Federal Farm Credit Bank

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

MTN — Medium Term Note

NA — National Association

RB — Revenue Bond

REMIC — Real Estate Mortgage Investment Conduit

Ser — Series

† At December 31, 2009, the tax basis cost of the Fund's investments was \$40,717 (000), and the unrealized appreciation and depreciation were \$1,266 (000) and \$1,132 (000), respectively.

# Schedule of Investments (Unaudited)

December 31, 2009

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## AHA Full Maturity Fixed Income Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments carried at value (\$ Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 17,714	\$ —	\$ 17,714
U.S. Government Mortgage-Backed Obligations	—	6,758	—	6,758
U.S. Treasury Obligations	—	6,392	—	6,392
U.S. Government Agency Obligations	—	3,962	—	3,962
Asset-Backed Securities	—	2,041	—	2,041
Commercial Mortgage-Backed Obligations	—	1,892	—	1,892
Mortgage-Backed Securities	—	1,415	—	1,415
Foreign Corporate Bond	—	81	—	81
Municipal Bonds	—	5	—	5
Cash Equivalent	591	—	—	591
Total Investments in Securities	<u>\$ 591</u>	<u>\$ 40,260</u>	<u>\$ —</u>	<u>\$ 40,851</u>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Balanced Fund

Description	Shares	Value (000)
<b>Common Stock [56.3%]</b>		
<b>Aerospace &amp; Defense [2.3%]</b>		
General Dynamics	226	\$ 15
Honeywell International	789	31
Lockheed Martin	1,096	83
Raytheon	1,353	70
United Technologies	1,119	78
<b>Total Aerospace &amp; Defense</b>		<b>277</b>
<b>Automotive [0.7%]</b>		
AutoZone *	96	15
Ford Motor *	6,539	66
<b>Total Automotive</b>		<b>81</b>
<b>Banks [1.1%]</b>		
Bank of America	2,488	37
Fifth Third Bancorp	1,709	17
State Street	620	27
Wells Fargo	1,702	46
<b>Total Banks</b>		<b>127</b>
<b>Beauty Products [0.9%]</b>		
Procter & Gamble	1,724	105
<b>Biomedical Research &amp; Products [0.1%]</b>		
Celgene *	314	17
<b>Biotechnology [0.8%]</b>		
Amgen *	728	41
Biogen Idec *	198	10
Cephalon *	52	3
Cubist Pharmaceuticals *	37	1
Exelixis *	277	2
Gilead Sciences *	617	27
Millipore *	39	3
PDL BioPharma	300	2
<b>Total Biotechnology</b>		<b>89</b>
<b>Broadcasting &amp; Cable [0.7%]</b>		
Cisco Systems *	1,168	28
Harris	676	32
JDS Uniphase *	3,392	28
<b>Total Broadcasting &amp; Cable</b>		<b>88</b>
<b>Business Services [0.7%]</b>		
Computer Sciences *	855	49
Xerox	3,936	33
<b>Total Business Services</b>		<b>82</b>
<b>Chemicals [0.5%]</b>		
Eastman Chemical	422	25
International Flavors & Fragrances	598	25

Description	Shares	Value (000)
Monsanto	176	\$ 14
<b>Total Chemicals</b>		<b>64</b>
<b>Commercial Banks [0.5%]</b>		
BB&T	2,520	64
<b>Communication &amp; Media [1.3%]</b>		
Comcast, CI A	6,097	103
Viacom, CI B *	1,670	49
<b>Total Communication &amp; Media</b>		<b>152</b>
<b>Computer Software [1.6%]</b>		
Adobe Systems *	314	12
CA	483	11
Compuware *	2,897	21
Microsoft	4,895	149
<b>Total Computer Software</b>		<b>193</b>
<b>Computer System Design &amp; Services [3.1%]</b>		
Apple *	261	55
Dell *	4,944	71
Hewlett-Packard	364	19
IBM	1,420	186
Western Digital *	955	42
<b>Total Computer System Design &amp; Services</b>		<b>373</b>
<b>Consumer Products &amp; Services [0.4%]</b>		
Kimberly-Clark	794	51
<b>Diversified Consumer Services [0.5%]</b>		
H&R Block	2,398	54
<b>Diversified Manufacturing [2.1%]</b>		
3M	896	74
General Electric	11,493	174
<b>Total Diversified Manufacturing</b>		<b>248</b>
<b>Diversified Metals &amp; Mining [1.2%]</b>		
Freeport-McMoRan Copper & Gold, CI B	850	68
Newmont Mining	1,459	69
<b>Total Diversified Metals &amp; Mining</b>		<b>137</b>
<b>Drugs [4.1%]</b>		
Abbott Laboratories	826	45
Forest Laboratories *	1,496	48
Johnson & Johnson	2,906	187
Merck	1,182	43
Pfizer	9,163	167
<b>Total Drugs</b>		<b>490</b>
<b>Electrical Services [1.5%]</b>		
American Electric Power	515	18

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Balanced Fund

Description	Shares	Value (000)
DTE Energy	1,166	\$ 51
Exelon	1,328	65
FPL Group	52	3
NiSource	141	2
Public Service Enterprise Group	1,040	34
<b>Total Electrical Services</b>		173
<b>Electronic Equipment [0.3%]</b>		
Jabil Circuit	2,054	36
<b>Energy [0.8%]</b>		
Edison International	1,110	39
Energy	456	37
PG&E	435	19
<b>Total Energy</b>		95
<b>Entertainment [0.5%]</b>		
Carnival *	1,976	63
<b>Financial Services [1.6%]</b>		
American Express	2,613	106
Discover Financial Services	2,859	42
Hudson City Bancorp	3,272	45
<b>Total Financial Services</b>		193
<b>Food, Beverage &amp; Tobacco [1.7%]</b>		
Coca-Cola	439	25
Coca-Cola Enterprises	24	-
General Mills	885	63
Kraft Foods, CI A	557	15
Molson Coors Brewing, CI B	974	44
PepsiCo	815	50
<b>Total Food, Beverage &amp; Tobacco</b>		197
<b>Healthcare Products &amp; Services [1.1%]</b>		
Cardinal Health	1,228	40
Life Technologies *	122	6
McKesson	962	60
Waters *	399	25
<b>Total Healthcare Products &amp; Services</b>		131
<b>Household Furniture &amp; Fixtures [0.3%]</b>		
Whirlpool	400	32
<b>Independent Power Producers &amp; Energy Trader [0.3%]</b>		
AES *	2,529	34
<b>Insurance [1.7%]</b>		
Chubb	1,294	64
Prudential Financial	873	43
Tenet Healthcare *	4,521	24

Description	Shares	Value (000)
Travelers	1,425	\$ 71
<b>Total Insurance</b>		202
<b>Investment Banker/Broker Dealer [3.4%]</b>		
Federated Investors, CI B	1,483	41
Goldman Sachs Group	746	126
JPMorgan Chase	4,285	179
Northern Trust	1,153	60
<b>Total Investment Banker/Broker Dealer</b>		406
<b>Medical Products &amp; Services [0.5%]</b>		
Becton Dickinson	207	16
CareFusion *	1,256	32
Genzyme-General Division *	185	9
Hospira *	43	2
<b>Total Medical Products &amp; Services</b>		59
<b>Petroleum &amp; Fuel Products [5.9%]</b>		
ChevronTexaco	2,225	171
ConocoPhillips	166	9
Devon Energy	514	38
Exxon Mobil	2,355	161
Marathon Oil	1,997	62
Occidental Petroleum	1,362	111
Rowan	1,510	34
Tesoro	1,768	24
XTO Energy	1,979	92
<b>Total Petroleum &amp; Fuel Products</b>		702
<b>Printing &amp; Publishing [0.7%]</b>		
Gannett	2,603	39
Pitney Bowes	1,901	43
<b>Total Printing &amp; Publishing</b>		82
<b>Railroads [0.5%]</b>		
CSX	1,347	65
<b>Real Estate Investment Trust [0.0%]</b>		
Plum Creek Timber	125	5
Public Storage	2	-
<b>Total Real Estate Investment Trust</b>		5
<b>Retail [4.4%]</b>		
AutoNation *	1,306	25
CVS	3,169	102
Gap	2,422	51
Home Depot	2,009	58
Limited Brands	1,033	20
McDonald's	56	3
Safeway	2,270	48
Supervalu	2,181	28
SYSCO	383	11
Target	1,248	60
TJX	893	33

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Balanced Fund

Description	Shares/Face Amount (000)	Value (000)
Wal-Mart Stores	1,521	\$ 81
<b>Total Retail</b>		<b>520</b>
<b>Semi-Conductors [1.5%]</b>		
Intel	520	11
Micron Technology *	3,808	40
Teradyne *	3,103	33
Texas Instruments	3,492	91
Xilinx	234	6
<b>Total Semi-Conductors</b>		<b>181</b>
<b>Telephones &amp; Telecommunications [3.6%]</b>		
AT&T	6,419	180
Corning	5,076	98
Frontier Communications	239	2
L-3 Communications Holdings, CI 3	200	17
Verizon Communications	4,021	133
<b>Total Telephones &amp; Telecommunications</b>		<b>430</b>
<b>Transportation Services [0.1%]</b>		
Norfolk Southern	102	5
Union Pacific	183	12
<b>Total Transportation Services</b>		<b>17</b>
<b>Trucking [0.3%]</b>		
Ryder System	903	37
<b>Waste Management Services [0.7%]</b>		
Waste Management	2,325	79
<b>Web Portals/ISP [1.8%]</b>		
Expedia *	1,488	38
Google, CI A *	281	174
VeriSign *	246	6
<b>Total Web Portals/ISP</b>		<b>218</b>
<b>Wholesale [0.5%]</b>		
Archer-Daniels-Midland	613	19
Campbell Soup	183	6
Dean Foods *	1,744	32
<b>Total Wholesale</b>		<b>57</b>
<b>Total Common Stock</b> (Cost \$6,137)		<b>6,706</b>
<b>U.S. Treasury Obligations [14.0%]</b>		
U.S. Treasury Bonds		
6.250%, 08/15/23	\$ 625	747
5.250%, 11/15/28	250	271
U.S. Treasury Notes		
2.375%, 03/31/16	575	550

Description	Face Amount (000)	Value (000)
U.S. Treasury Notes (continued)		
2.250%, 05/31/14	\$ 100	\$ 99
<b>Total U.S. Treasury Obligations</b> (Cost \$1,679)		<b>1,667</b>
<b>U.S. Government Mortgage-Backed Obligations [8.0%]</b>		
FHLB, Pool FHLB 00-0582 H, CI H		
4.750%, 10/25/10	159	164
FNMA, Pool 725424		
5.500%, 04/01/34	138	145
FNMA, Pool 735230		
5.500%, 02/01/35	167	176
FNMA, Pool 735925		
5.000%, 10/01/35	194	199
FNMA, Pool 745275		
5.000%, 02/01/36	262	269
<b>Total U.S. Government Mortgage-Backed Obligations</b> (Cost \$955)		<b>953</b>
<b>Asset-Backed Securities [5.1%]</b>		
Bayview Financial Acquisition Trust, Ser 2007-A, CI 1A2		
6.205%, 05/28/37	100	72
Capital One Multi-Asset Execution Trust, Ser 2006-A9, CI A9 (A)		
0.248%, 05/15/13	100	100
Chase Issuance Trust, Ser 2006-A7, CI A (A)		
0.243%, 02/15/13	100	100
Countrywide Asset-Backed Certificates, Ser 2005-13, CI AF2 (A)		
5.294%, 04/25/36	4	4
Credit-Based Asset Servicing and Securitization, Ser 2005-CB8, CI AF2 (B)		
5.300%, 12/25/35	28	26
Discover Card Master Trust I, Ser 2003-3, CI A (A)		
0.433%, 09/15/12	75	75
GMAC Mortgage Corporation Loan Trust, Ser 2004-GH1, CI A6 (A)		
4.810%, 07/25/35	61	48
GMAC Mortgage Corporation Loan Trust, Ser 2004-HE5, CI A6 (A)		
4.388%, 09/25/34	61	39
MBNA Master Credit Card Trust, Ser 2000-E, CI A		
7.800%, 10/15/12	50	51
RAAC, Ser 2004-SP1, CI AI4 (A)		
5.285%, 08/25/27	57	48
Residential Asset Mortgage Products, Ser 2002-RS3, CI AI5 (A)		
5.572%, 06/25/32	63	45
<b>Total Asset-Backed Securities</b> (Cost \$696)		<b>608</b>

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Balanced Fund

Description	Face Amount (000)	Value (000)
<b>Mortgage-Backed Securities [4.7%]</b>		
Banc of America Alternative Loan Trust, Ser 2005-6, CI 7A1 5.500%, 07/25/20	\$ 24	\$ 22
Chase Mortgage Finance, Ser 2003-S14, CI 3A6 5.500%, 01/25/34	30	29
Citicorp Mortgage Securities, Ser 2004-4, CI A5 5.500%, 06/25/34	111	109
Citigroup Mortgage Loan Trust, Ser 2005-9, CI 2A2 5.500%, 11/25/35	36	31
Countrywide Alternative Loan Trust, Ser 2005-50CB, CI 4A1 5.000%, 11/25/20	23	19
Countrywide Alternative Loan Trust, Ser 2006-7CB, CI 3A1 5.250%, 05/25/21	38	27
First Horizon CMO, Ser 2006-FA6, CI 3A1 5.750%, 11/25/21	49	43
GMAC Mortgage Corporation Loan Trust, Ser 2004-J4, CI A2 5.500%, 09/25/34	40	39
JP Morgan Mortgage Trust, Ser 2007-A2, CI 2A3 (A) 5.629%, 04/25/37	100	75
JPMorgan Mortgage Trust, Ser 2006-A7, CI 2A4R (A) 5.389%, 01/25/37	100	62
Residential Accredit Loans, Ser 2004-QS5, CI A5 4.750%, 04/25/34	16	15
Residential Accredit Loans, Ser 2004-QS6, CI A1 5.000%, 05/25/19	19	19
Residential Funding Mortgage Securities I, Ser 2003-S11, CI A2 4.000%, 06/25/18	75	74
<b>Total Mortgage-Backed Securities</b> (Cost \$663)		564

### Commercial Mortgage-Backed Obligations [3.5%]

First Union National Bank CMO, Ser 2001-C4, CI A2 6.223%, 12/12/33	50	52
GE Capital Commercial Mortgage, Ser 2002-3A, CI A2 4.996%, 12/10/37	100	102
GE Capital Commercial Mortgage, Ser 2004-C3, CI A4 (A) 5.189%, 07/10/39	75	75
GMAC Commercial Mortgage Securities, Ser 2003-C1, CI A2 4.079%, 05/10/36	100	100

Description	Face Amount (000)/Shares	Value (000)
LB-UBS Commercial Mortgage Trust, Ser 2005-C3, CI A2 4.553%, 07/15/30	\$ 82	\$ 82
<b>Total Commercial Mortgage-Backed Obligations</b> (Cost \$405)		411
<b>Cash Equivalent [10.8%]</b>		
AIM STIT-Treasury Portfolio, 0.020% **	1,285,909	1,286
<b>Total Cash Equivalent</b> (Cost \$1,286)		1,286
<b>Total Investments [ 102.4%]</b> (Cost \$11,821) †		
		\$ 12,195

Percentages are based on Net Assets of \$11,905,941.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of December 31, 2009.

(A) Floating Rate Security - The rate reflected on the Schedule of Investments is the rate in effect on December 31, 2009.

(B) Step Bond — The rate reflected on the Schedule of Investments is the rate in effect on December 31, 2009.

CI — Class

CMO — Collateralized Mortgage Obligation

FHLB — Federal Home Loan Bank

FNMA — Federal National Mortgage Association

ISP — Internet Service Provider

Ser — Series

Amounts designated as "-" are either \$0 or have been rounded to \$0.

† At December 31, 2009, the tax basis cost of the Fund's investments was \$11,821 (000), and the unrealized appreciation and depreciation were \$746 (000) and \$372 (000), respectively.

# Schedule of Investments (Unaudited)

December 31, 2009

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## AHA Balanced Fund

The following is a summary of the inputs used as of December 31, 2009 in valuing the Fund's investments carried at value (\$ Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 6,706	\$ —	\$ —	\$ 6,706
U.S. Treasury Obligations	—	1,667	—	1,667
U.S. Government Mortgage-Backed Obligations	—	953	—	953
Asset-Backed Securities	—	608	—	608
Mortgage-Backed Securities	—	564	—	564
Commercial Mortgage-Backed Obligations	—	411	—	411
Cash Equivalent	1,286	—	—	1,286
Total Investments in Securities	<u>\$ 7,992</u>	<u>\$ 4,203</u>	<u>\$ —</u>	<u>\$ 12,195</u>

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Diversified Equity Fund

Description	Shares	Value (000)
<b>Common Stock [97.5%]</b>		
<b>Aerospace &amp; Defense [0.9%]</b>		
General Dynamics	639	\$ 44
Honeywell International	2,013	79
Lockheed Martin	2,385	180
Raytheon	3,425	176
United Technologies	1,200	83
<b>Total Aerospace &amp; Defense</b>		562
<b>Apparel/Textiles [0.6%]</b>		
Coach	3,970	145
Nike, Cl B	2,980	197
<b>Total Apparel/Textiles</b>		342
<b>Automotive [0.7%]</b>		
AutoZone *	621	98
Ford Motor *	13,721	137
Harley-Davidson	6,440	163
<b>Total Automotive</b>		398
<b>Banks [2.8%]</b>		
Bank of America	5,416	81
Bank of New York Mellon	5,700	159
Fifth Third Bancorp	16,699	163
M&T Bank	2,700	181
MSCI, Cl A *	3,670	117
State Street	3,607	157
US Bancorp	30,300	682
Wells Fargo	5,628	152
<b>Total Banks</b>		1,692
<b>Beauty Products [0.4%]</b>		
Procter & Gamble	3,841	233
<b>Biomedical Research &amp; Products [0.1%]</b>		
Celgene *	681	38
<b>Biotechnology [1.1%]</b>		
Alexion Pharmaceuticals *	2,660	130
Amgen *	1,584	90
Biogen Idec *	429	23
Cephalon *	111	7
Exelixis *	600	4
Gilead Sciences *	9,485	410
Infinity Pharmaceuticals *	250	2
Millipore *	82	6
PDL BioPharma	651	4
<b>Total Biotechnology</b>		676
<b>Broadcasting &amp; Cable [3.6%]</b>		
Alcatel-Lucent	52,000	173
Cisco Systems *	45,099	1,080
F5 Networks *	3,630	192
Harris	1,470	70

Description	Shares	Value (000)
JDS Uniphase *	7,383	\$ 61
Qualcomm	12,572	581
<b>Total Broadcasting &amp; Cable</b>		2,157
<b>Business Services [1.6%]</b>		
Computer Sciences *	2,228	128
eBay *	879	21
Mastercard, Cl A	1,100	282
Visa, Cl A	5,040	441
Xerox	8,565	72
<b>Total Business Services</b>		944
<b>Chemicals [1.2%]</b>		
Eastman Chemical	1,029	62
Monsanto	4,442	363
Potash Corp of Saskatchewan	2,600	282
<b>Total Chemicals</b>		707
<b>Commercial Banks [0.4%]</b>		
BB&T	9,008	229
<b>Communication &amp; Media [1.6%]</b>		
Cablevision Systems, Cl A	11,030	285
Comcast, Cl A	13,090	220
Time Warner	8,366	244
Time Warner Cable, Cl A	2,151	89
Viacom, Cl B *	3,701	110
<b>Total Communication &amp; Media</b>		948
<b>Computer Software [2.8%]</b>		
Adobe Systems *	842	31
CA	971	22
Compuware *	127	1
Microsoft	16,227	495
Oracle	16,400	402
Symantec *	40,141	718
<b>Total Computer Software</b>		1,669
<b>Computer System Design &amp; Services [5.2%]</b>		
Apple *	5,713	1,205
Dell *	33,877	486
Hewlett-Packard	11,083	571
IBM	5,915	774
Western Digital *	1,873	83
<b>Total Computer System Design &amp; Services</b>		3,119
<b>Computers &amp; Peripherals [0.5%]</b>		
EMC *	19,025	332
<b>Construction &amp; Engineering [0.4%]</b>		
Aecom Technology *	8,125	223
<b>Consumer Products &amp; Services [1.4%]</b>		
Clorox	4,050	247

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Diversified Equity Fund

Description	Shares	Value (000)
Colgate-Palmolive	4,030	\$ 331
Kimberly-Clark	1,961	125
Mattel	6,500	130
<b>Total Consumer Products &amp; Services</b>		<b>833</b>
<b>Containers &amp; Packaging [0.4%]</b>		
Crown Holdings *	8,600	220
Owens-Illinois *	444	15
<b>Total Containers &amp; Packaging</b>		<b>235</b>
<b>Distributors [0.3%]</b>		
Genuine Parts	4,800	182
<b>Diversified Consumer Services [0.2%]</b>		
H&R Block	5,032	114
<b>Diversified Manufacturing [2.0%]</b>		
3M	5,247	434
General Electric	37,800	572
Parker Hannifin	4,275	230
<b>Total Diversified Manufacturing</b>		<b>1,236</b>
<b>Diversified Metals &amp; Mining [2.0%]</b>		
Alcoa	20,730	334
Cliffs Natural Resources	7,900	364
Freeport-McMoRan Copper & Gold, Cl B	962	77
Newmont Mining	3,467	164
Rio Tinto, ADR	1,260	272
<b>Total Diversified Metals &amp; Mining</b>		<b>1,211</b>
<b>Drugs [4.4%]</b>		
Abbott Laboratories	5,837	315
Allergan	2,600	164
Bristol-Myers Squibb	5,500	139
Forest Laboratories *	988	32
Johnson & Johnson	10,106	651
Merck	3,943	144
Mylan *	17,900	330
Pfizer	38,181	694
Teva Pharmaceutical Industries	2,830	159
<b>Total Drugs</b>		<b>2,628</b>
<b>Electrical Equipment [0.5%]</b>		
Baldor Electric	10,000	281
<b>Electrical Services [0.6%]</b>		
American Electric Power	1,346	47
DTE Energy	2,521	110
Exelon	2,718	133
FPL Group	1,285	68
Public Service Enterprise Group	863	28
<b>Total Electrical Services</b>		<b>386</b>

Description	Shares	Value (000)
<b>Electronic Equipment [0.1%]</b>		
Jabil Circuit	4,469	\$ 78
<b>Energy [0.3%]</b>		
Edison International	2,858	99
Entergy	572	47
PG&E	876	39
<b>Total Energy</b>		<b>185</b>
<b>Engineering Services [0.1%]</b>		
Fluor	1,133	51
<b>Entertainment [1.2%]</b>		
Carnival *	4,237	134
International Game Technology	8,090	152
Las Vegas Sands *	8,830	132
Starwood Hotels & Resorts Worldwide	4,420	161
Wendy's, Cl A	28,100	132
<b>Total Entertainment</b>		<b>711</b>
<b>Financial Services [2.4%]</b>		
American Express	5,560	225
Charles Schwab	20,750	390
Citigroup	4,747	16
Discover Financial Services	5,056	74
Hudson City Bancorp	6,961	96
IntercontinentalExchange *	3,640	409
Nasdaq Stock Market *	11,500	228
<b>Total Financial Services</b>		<b>1,438</b>
<b>Food, Beverage &amp; Tobacco [4.3%]</b>		
Coca-Cola	6,845	390
Coca-Cola Enterprises	1,753	37
ConAgra Foods	14,525	335
Del Monte Foods	17,600	200
General Mills	6,783	480
Kraft Foods, Cl A	108	3
Molson Coors Brewing, Cl B	2,072	94
Pepsi Bottling Group	16	1
PepsiCo	17,433	1,060
<b>Total Food, Beverage &amp; Tobacco</b>		<b>2,600</b>
<b>Gas/Natural Gas [0.4%]</b>		
Questar	5,770	240
<b>Health Care Technology [0.4%]</b>		
Cerner *	3,110	256
<b>Healthcare Products &amp; Services [3.7%]</b>		
Cardinal Health	2,670	86
Express Scripts, Cl A *	3,410	295
Life Technologies *	262	14
McKesson	11,094	693
Medtronic	6,900	304

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Diversified Equity Fund

Description	Shares	Value (000)
Patterson *	9,100	\$ 255
Pharmaceutical Product Development	7,900	185
UnitedHealth Group	5,160	157
Waters *	3,703	229
<b>Total Healthcare Products &amp; Services</b>		<b>2,218</b>
<b>Household Furniture &amp; Fixtures [0.7%]</b>		
Pulte Homes	33,650	337
Whirlpool	823	66
<b>Total Household Furniture &amp; Fixtures</b>		<b>403</b>
<b>Independent Power Producers &amp; Energy Trader [0.1%]</b>		
AES *	5,505	73
<b>Industrial [0.1%]</b>		
Manpower	1,660	91
<b>Insurance [3.2%]</b>		
Chubb	9,520	468
Hartford Financial Services Group	9,290	216
HCC Insurance Holdings	14,800	414
Laboratory Corp of America Holdings *	3,200	239
Marsh & McLennan	7,850	173
Tenet Healthcare *	6,694	36
Travelers	3,286	164
Unum Group	11,300	221
<b>Total Insurance</b>		<b>1,931</b>
<b>Investment Banker/Broker Dealer [4.2%]</b>		
BlackRock, CI A	1,720	399
Federated Investors, CI B	1,364	38
Fortress Investment Group, CI A *	28,660	128
Goldman Sachs Group	3,702	625
JPMorgan Chase	14,334	597
Morgan Stanley	6,175	183
Northern Trust	2,508	131
T Rowe Price Group	7,770	414
<b>Total Investment Banker/Broker Dealer</b>		<b>2,515</b>
<b>Machinery [1.6%]</b>		
AGCO *	8,200	265
Caterpillar	3,870	220
Cummins	3,510	161
Dover	2,333	97
Joy Global	3,810	197
<b>Total Machinery</b>		<b>940</b>
<b>Manufacturing [0.7%]</b>		
Tyco International	11,450	409
<b>Medical Products &amp; Services [3.3%]</b>		
Alcon	1,780	293
Becton Dickinson	2,931	231

Description	Shares	Value (000)
CareFusion *	2,672	\$ 67
Covidien	8,250	395
Genzyme-General Division *	401	20
Hospira *	979	50
Intuitive Surgical *	1,000	303
Quest Diagnostics	5,800	350
Stryker	4,750	239
WellPoint *	984	57
<b>Total Medical Products &amp; Services</b>		<b>2,005</b>
<b>Metals &amp; Mining [0.4%]</b>		
Barrick Gold	6,250	246
<b>Office Equipment &amp; Supplies [0.2%]</b>		
Avery Dennison	3,000	109
<b>Office Furniture &amp; Fixtures [0.3%]</b>		
Salesforce.com *	2,790	206
<b>Paper &amp; Related Products [0.4%]</b>		
Sealed Air	11,382	249
<b>Personal Products [0.4%]</b>		
Avon Products	7,640	241
<b>Petroleum &amp; Fuel Products [12.5%]</b>		
Anadarko Petroleum	7,037	439
Cameron International *	10,290	430
Chesapeake Energy	8,400	217
ChevronTexaco	6,050	466
ConocoPhillips	3,961	202
Devon Energy	944	69
Diamond Offshore Drilling	627	62
Enbridge	4,630	214
Exterran Holdings *	14,700	315
Exxon Mobil	5,008	341
Marathon Oil	5,187	162
Newfield Exploration *	6,200	299
Occidental Petroleum	8,479	690
PetroHawk Energy *	15,090	362
Petroleo Brasileiro, ADR	9,360	446
Rowan	3,344	76
Royal Dutch Shell, CI B	4,750	276
Southwestern Energy *	13,020	628
Spectra Energy	8,900	183
Transocean *	3,595	298
Unit *	9,400	399
Valero Energy	7,200	121
Weatherford International *	19,020	341
Williams	14,750	311
XTO Energy	4,306	200
<b>Total Petroleum &amp; Fuel Products</b>		<b>7,547</b>
<b>Printing &amp; Publishing [0.3%]</b>		
Gannett	5,539	82

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Diversified Equity Fund

Description	Shares	Value (000)
Pitney Bowes	4,137	\$ 94
<b>Total Printing &amp; Publishing</b>		176
<b>Railroads [0.0%]</b>		
CSX	681	33
<b>Real Estate Investment Trust [0.0%]</b>		
Plum Creek Timber	265	10
Public Storage	7	1
<b>Total Real Estate Investment Trust</b>		11
<b>Real Estate Management &amp; Development [0.9%]</b>		
Brookfield Asset Management, Cl A	15,900	353
CB Richard Ellis Group, Cl A *	15,330	208
<b>Total Real Estate Management &amp; Development</b>		561
<b>Retail [6.3%]</b>		
Advance Auto Parts	3,800	154
AutoNation *	2,736	53
CVS	16,584	534
Gap	5,075	106
Guess ?	3,430	145
Home Depot	3,386	98
Kohl's *	4,750	256
Limited Brands	3,492	67
Lowe's	11,640	272
McDonald's	1,233	77
Safeway	4,764	101
Staples	10,700	263
Supervalu	24,546	312
SYSCO	2,159	60
Target	4,000	194
TJX	1,476	54
Walgreen	8,400	309
Wal-Mart Stores	10,462	559
Whole Foods Market *	6,570	180
<b>Total Retail</b>		3,794
<b>Semi-Conductors [4.1%]</b>		
Applied Materials	48,420	675
ASML Holding, Cl G GDR	13,740	468
Broadcom, Cl A *	9,760	307
Intel	1,087	22
Lam Research *	10,620	417
Micron Technology *	44,879	474
Teradyne *	6,604	71
Texas Instruments	2,461	64
<b>Total Semi-Conductors</b>		2,498
<b>Telecommunications Equipment [0.5%]</b>		
Nokia, ADR	23,600	303
<b>Telephones &amp; Telecommunications [3.8%]</b>		
America Movil, ADR	5,090	239

Description	Shares	Value (000)
AT&T	27,172	\$ 762
China Unicom Hong Kong, ADR	19,090	250
Corning	10,685	206
L-3 Communications Holdings, Cl 3	296	26
Millicom International Cellular	3,390	250
Qwest Communications International	118	1
Verizon Communications	17,807	590
<b>Total Telephones &amp; Telecommunications</b>		2,324
<b>Transportation Services [0.5%]</b>		
FedEx	3,325	277
Norfolk Southern	278	15
Union Pacific	280	18
<b>Total Transportation Services</b>		310
<b>Trucking [0.1%]</b>		
Ryder System	1,919	79
<b>Waste Management Services [0.3%]</b>		
Waste Management	4,945	167
<b>Web Portals/ISP [3.4%]</b>		
Amazon.com *	4,680	629
AOL *	760	18
Expedia *	2,474	64
Google, Cl A *	1,846	1,144
Juniper Networks *	7,050	188
VeriSign *	524	13
<b>Total Web Portals/ISP</b>		2,056
<b>Wholesale [0.6%]</b>		
Archer-Daniels-Midland	10,293	322
Dean Foods *	3,518	64
<b>Total Wholesale</b>		386
<b>Total Common Stock</b> (Cost \$53,741)		58,815
<b>Cash Equivalent [2.6%]</b>		
AIM STIT-Treasury Portfolio, 0.020% **	1,560,977	1,561
<b>Total Cash Equivalent</b> (Cost \$1,561)		1,561
<b>Total Investments [100.1%]</b> (Cost \$55,302) †		\$ 60,376

Percentages are based on Net Assets of \$60,336,868.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of December 31, 2009.

# Schedule of Investments (Unaudited)

December 31, 2009

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## AHA Diversified Equity Fund

*ADR — American Depositary Receipt*

*CI — Class*

*GDR — Global Depositary Receipt*

*ISP — Internet Service Provider*

† At December 31, 2009, the tax basis cost of the Fund's investments was \$55,302 (000), and the unrealized appreciation and depreciation were \$7,938 (000) and \$2,864 (000), respectively.

As of December 31, 2009, all of the Fund's investments are Level 1 in accordance with ASC 820 (formerly SFAS No. 157).

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments (Unaudited)

December 31, 2009

## AHA Socially Responsible Equity Fund

Description	Shares	Value (000)
<b>Common Stock [94.0%]</b>		
<b>Advertising [2.9%]</b>		
CBS, CI B	117,000	\$ 1,644
<b>Banks [8.4%]</b>		
BOK Financial	10,000	475
Cullen	11,500	575
M&T Bank	17,000	1,137
Toronto-Dominion Bank	9,000	565
UMB Financial	13,500	531
US Bancorp	68,000	1,531
<b>Total Banks</b>		4,814
<b>Chemicals [2.1%]</b>		
EI du Pont de Nemours	35,000	1,178
<b>Communication &amp; Media [1.9%]</b>		
Thomson Reuters *	34,000	1,096
<b>Computer Software [6.1%]</b>		
Microsoft	60,000	1,829
Symantec *	95,000	1,700
<b>Total Computer Software</b>		3,529
<b>Computer System Design &amp; Services [2.4%]</b>		
Dell *	95,000	1,364
<b>Consumer Products &amp; Services [4.8%]</b>		
Clorox	26,000	1,586
Kimberly-Clark	18,000	1,147
<b>Total Consumer Products &amp; Services</b>		2,733
<b>Distributors [1.7%]</b>		
Genuine Parts	25,000	949
<b>Electrical Equipment [3.0%]</b>		
Emerson Electric	40,000	1,704
<b>Financial Services [3.7%]</b>		
IntercontinentalExchange *	7,000	786
Nasdaq Stock Market *	45,000	892
NYSE Euronext	18,000	455
<b>Total Financial Services</b>		2,133
<b>Healthcare Products &amp; Services [9.8%]</b>		
Cardinal Health	37,000	1,193
McKesson	27,500	1,718
Patterson *	60,000	1,679
Pharmaceutical Product Development	45,000	1,055
<b>Total Healthcare Products &amp; Services</b>		5,645

Description	Shares	Value (000)
<b>Household Furniture &amp; Fixtures [1.1%]</b>		
Whirlpool	8,000	\$ 645
<b>Insurance [5.2%]</b>		
Chubb	20,000	984
Laboratory Corp of America Holdings *	14,000	1,048
Marsh & McLennan	44,000	971
<b>Total Insurance</b>		3,003
<b>Manufacturing [2.8%]</b>		
Tyco International	45,875	1,637
<b>Medical Products &amp; Services [6.7%]</b>		
CareFusion *	24,500	613
Covidien	30,575	1,464
Quest Diagnostics	29,000	1,751
<b>Total Medical Products &amp; Services</b>		3,828
<b>Office Equipment &amp; Supplies [1.1%]</b>		
Avery Dennison	18,000	657
<b>Paper &amp; Related Products [2.1%]</b>		
Packaging Corp of America	53,500	1,231
<b>Petroleum &amp; Fuel Products [15.4%]</b>		
ConocoPhillips	32,000	1,634
Exterran Holdings *	72,500	1,555
Patterson-UTI Energy	112,000	1,719
Southwestern Energy *	13,000	627
Spectra Energy	80,000	1,641
Unit *	40,000	1,700
<b>Total Petroleum &amp; Fuel Products</b>		8,876
<b>Real Estate Management &amp; Development [3.1%]</b>		
Brookfield Asset Management, CI A	80,000	1,774
<b>Retail [4.7%]</b>		
Supervalu	87,000	1,106
Walgreen	43,000	1,579
<b>Total Retail</b>		2,685
<b>Semi-Conductors [2.1%]</b>		
Intel	59,000	1,204
<b>Telecommunications Equipment [2.9%]</b>		
Nokia, ADR	83,000	1,067
Research In Motion *	9,000	608
<b>Total Telecommunications Equipment</b>		1,675
<b>Total Common Stock</b>		
(Cost \$54,399)		54,004

# Schedule of Investments (Unaudited)

December 31, 2009

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## AHA Socially Responsible Equity Fund

Description	Shares	Value (000)
<b>Cash Equivalent [5.8%]</b>		
AIM STIT-Government Tax Advantage Portfolio Institutional Class, 0.020% **	3,333,187	\$ 3,333
<hr/>		
<b>Total Cash Equivalent</b> (Cost \$3,333)		3,333
<hr/>		
<b>Total Investments [99.8%]</b> (Cost \$57,732) †		\$ 57,337
<hr/>		

Percentages are based on Net Assets of \$57,458,064.

\* Non-income producing security.

\*\* The rate reported is the 7-day current yield as of  
December 31, 2009.

ADR — American Depositary Receipt

CI — Class

† At December 31, 2009, the tax basis cost of the Fund's investments was \$57,732 (000), and the unrealized appreciation and depreciation were \$4,824 (000) and \$5,219 (000), respectively.

As of December 31, 2009, all of the Fund's investments are Level 1 in accordance with ASC 820 (formerly SFAS No. 157).

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.